

ABHA PROPERTY PROJECT LIMITED

29, GANESH CHANDRA AVENUE, 4TH FLOOR, ROOM NO 407,
KOLKATA- 700013

18th January, 2021

To,
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001
Script Code: 11594

Sub: Compliance Report on Corporate Governance for the quarter ended 31st
December 2021

Dear Sir/Madam,

In terms of Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular No. SEBI/HO/CFD/CMD-2/P/CIR/2021/567 dated 31st May, 2021, issued by SEBI, a Compliance Report on Corporate Governance for the quarter ended on 31st December, 2021 is enclosed and marked as **Annexure I**.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For ABHA PROPERTY PROJECT LIMITED

✓ *Amit Agarwalla*
Amit Agarwalla
Director
DIN: 00338081

Encl: As above



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CIN: L51909WB2001PLC093941

Compliance Report on Corporate Governance

1. Name of Listed Entity: Abha Property Project Limited
2. Quarter ending: 31st December, 2021

I. Composition of Board of Directors

Title (Mr./Ms.)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive/Independent/Non-minee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	No. Of directorships in listed entities including this listed entity [in reference to Regulation 17A(7)]	No. of Independent Directorships in listed entities including this listed entity [in reference to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Vishal Agarwalla	PAN: ACMFPA9306M DIN: 00129040	Chairperson-Non-Executive	14-04-2003	-	-	-	16-09-1971	NA	-	1	0	1	1
Mr.	Amit Agarwalla	PAN: ACMFPA9303Q DIN: 00338081	Executive	14-08-2017	01-06-2019	-	56 months	27-08-1971	NA	30-0-2019	1	0	1	0
Mr.	Sumit Agarwalla	PAN: ACMFPA9292J DIN: 00336064	Non-Executive	14-07-2003	-	-	-	06-12-1972	NA	-	1	0	0	0
Mr.	Aditya Agarwalla	PAN: ACMFPA9304K DIN: 00140683	Executive	14-08-2017	-	-	-	28-12-1974	NA	-	1	0	1	0
Mr.	Sajan Kumar Kharkia	PAN: ADWPK4608F DIN: 07988183	Non-Executive-Independent	08-03-2019	30-09-2019	-	37 months	12-11-1972	NA	30-09-2019	1	1	2	0
Mr.	Ramesh Kumar Poddar	PAN: AREPP7206H DIN: 08384725	Non-Executive-Independent	08-03-2019	30-09-2019	-	37 months	23-12-1956	NA	30-09-2019	1	1	2	2

Whether Regular chairperson appointed : No

Whether Chairperson is related to managing director or CEO : No

Notes:



II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee Members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Ramesh Kumar Poddar Sajan Kumar Kharkia Amit Agarwalla Aditya Agarwalla	Chairperson-Non-Executive-Independent Non-Executive-Independent Executive Executive	31-03-2020 29-06-2021 14-08-2017 14-08-2017	- - 29-06-2021 -
2. Nomination & Remuneration Committee	Yes	Ramesh Kumar Poddar Sajan Kumar Kharkia Amit Agarwalla Sumit Agarwalla Vishal Agarwalla	Chairperson-Non-Executive-Independent Non-Executive-Independent Executive Non-Executive Non-Executive	29-06-2021 29-06-2021 14-08-2017 31-03-2015 31-03-2015	- - 29-06-2021 - -
3. Risk Management Committee			NA		- - -
4. Stakeholders Relationship Committee	No	Vishal Agarwalla Amit Agarwalla Ramesh Kumar Poddar	Chairman-Non-Executive Executive Non-Executive-Independent	29-06-2021 29-06-2021 29-06-2021	- - -
5. Corporate Social Responsibility Committee			NA		- - -

Note: 1. The Audit Committee & Nomination & Remuneration Committee were reconstituted w.e.f. 29th June, 2021. Mr. Ramesh Kumar Poddar was appointed as member of the Nomination & Remuneration Committee and Chairperson of Audit Committee & the Nomination & Remuneration Committee w.e.f. 29th June, 2021. Mr. Sajan Kumar Kharkia was appointed as member of Audit Committee & Nomination & Remuneration Committee w.e.f. 29th June, 2021.

Note: 2. Mr. Amit Agarwalla was ceased as member of Audit Committee and Nomination & Remuneration Committee w.e.f. 29th June, 2021 as per the Rule 20 of SEBI (Listing Obligations & Disclosure Requirements) 2015.

Note: 3. The Stakeholders Relationship Committee was constituted w.e.f. 29th June, 2021 as per the Rule 20 of SEBI (Listing Obligations & Disclosure Requirements) 2015.

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive meetings (in number of days)
13-08-2021	15-11-2021	Yes	6	2	93
13-08-2021	22-11-2021	Yes	6	2	100



IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details) #	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee					
15-11-2021	Yes	3	2	13-08-2021	93
Stakeholders Relationship Committee#					
Nomination & Remuneration Committee#					NA
					NA
Corporate Social Responsibility Committee					NA
	NA				
Risk Management Committee					NA
	NA				

Note: No meeting of Nomination & Remuneration Committee & Stakeholder Relationship Committee were convened during this quarter. Details of Quorum: The quorum of each Committee meeting as fixed by the board of directors is such number of members which shall be not less than 1/3rd of the total number of member of the committee or 2 whichever is higher, unless otherwise stated by the law.

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - Audit Committee
 - Nomination & Remuneration Committee
 - Stakeholders Relationship Committee
 - Risk Management Committee (Not applicable)


Sanjit Agarwal

3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The report submitted for the quarter ended 30.09.2021 has been placed before Board of Directors in its meeting held on 15th November, 2021.
6. This report will be placed before the Board of Directors in the upcoming Board Meeting.

For Abha Property Project Limited

✓
Anil Aggarwal
Director

Date: 18th January, 2021

Place: Kolkata

