

ABHA PROPERTY PROJECT LIMITED

29, GANESH CHANDRA AVENUE, 4TH FLOOR, ROOM NO 407,
KOLKATA- 700013

8th April 2021

To,
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001
Script Code: 11594

Sub: Compliance Report on Corporate Governance for the quarter ended 31st
March 2021

Dear Sir/Madam,

In terms of Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular No. SEBI/HO/CFD/CMD-2/P/CIR/2021/567 dated 31st May, 2021, issued by SEBI, a Compliance Report on Corporate Governance for the quarter ended on 31st March 2021 is enclosed and marked as **Annexure I**.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For ABHA PROPERTY PROJECT LIMITED

✓ *Amit Agarwalla*
Amit Agarwalla
Director
DIN: 00338081

Encl: As above



PHONE: 033-6644 7200; FAX: 033-6644 7201; EMAIL: abhaproperty@gmail.com
CIN: L51909WB2001PLC093941

Compliance Report on Corporate Governance

1. Name of Listed Entity: Abha Property Project Limited
2. Quarter ending: 31st March, 2021

I. Composition of Board of Directors

Title (Mr./Ms.)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive/Independent/Non-mine)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure (in months)	Date of Birth	Whether special resolution Passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent directorship in listed entities including this listed entity [in reference to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Vishal Agarwalla	PAN:ACMPA9 306M DIN: 00129040	Chairperson-Non-Executive	14-04-2003	-	-	-	16-09-1971	NA	-	1	-	-	-
Mr.	Amit Agarwalla	PAN:ACMPA9 303Q DIN: 00338081	Executive	14-08-2017	01-06-2019	-	43 months	27-08-1971	NA	30-09-2019	1	-	1	1
Mr.	Sumit Agarwalla	PAN:ACMPA929J DIN: 00336064	Non-Executive	14-07-2003	-	-	-	06-12-1972	NA	-	1	-	-	-
Mr.	Aditya Agarwalla	PAN:ACMPA9304K DIN: 00140683	Executive	14-06-2017	-	-	-	28-12-1974	NA	-	1	-	1	-
Mr.	Sujan Kumar Kharkia	PAN:ADWPK4608F DIN: 07988183	Non-Executive-Independent	08-03-2019	30-09-2019	-	25 months	12-11-1972	NA	30-09-2019	1	1	-	-
Mr.	Ramesh Kumar Poddar	PAN:AREPP7306H DIN: 08384725	Non-Executive-Independent	08-03-2019	30-09-2019	-	25 months	23-12-1956	NA	30-09-2019	1	1	1	-

Whether Regular chairperson appointed : No

Whether Chairperson is related to managing director or CEO : No

Notes:



II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee Members	Category (Chairperson/ Executive / Non-Executive/ Independent/ Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Amit Agarwalla Aditya Agarwalla Ramesh Kumar Poddar	Chairperson-Executive Executive Non-Executive-Independent	14-08-2017 14-08-2017 31-03-2020	- - -
2. Nomination & Remuneration Committee	No	Amit Agarwalla Sumit Agarwalla Vishal Agarwalla	Executive Non-Executive Non-Executive	14-08-2017 31-03-2015 31-03-2015	- - -
3. Risk Management Committee	NA				-
4. Stakeholders Relationship Committee					-
5. Corporate Social Responsibility Committee	NA				-



III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive meetings (in number of days)
30-12-2020	12-02-2021	Yes	6	2	43

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details) #	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee					
12-02-2021	Yes	3	1	13-11-2020	90
Stakeholders Relationship Committee	-			-	-
-					
Nomination & Remuneration Committee					
-	-	-			-
-					-
Corporate Social Responsibility Committee					
NA	NA	-	-		NA
Risk Management Committee					
NA	NA	-	-		NA

Note:



90

V. Related Party Transactions

Subject						Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained						NA
Whether shareholder approval obtained for material RPT						NA
Whether details of RPT						NA

VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - Audit Committee
 - Nomination & Remuneration Committee
 - Stakeholders Relationship Committee
 - Risk Management Committee (Not Applicable)
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The report submitted for the quarter ended 31.12.2020 has been placed before Board of Directors in its meeting held on 12th February 2021.
- This report will be placed before the Board of Directors in the upcoming Board Meeting.

For Abha Property Project Limited

Director

Abha Property Project Limited

Date: 8th April, 2021
Place: Kolkata



ANNEXURE II

Compliance Report on Corporate Governance at the end of 6 months ended 31st March, 2021.

I Affirmations		
Broad Heading	Regulation Number	Compliance Status (Yes/No/NA)
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the Nomination and Remuneration Committee at the Annual General Meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship Committee at the Annual General Meeting	20(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	No

For Abha Property Project Limited

Director

*Swati Agarwal*Date: 8th April, 2021
Place: Kolkata

Compliance Report on Corporate Governance on half year basis i.e. for the first half of the FY 20-21.

Half year ending - 31st March, 2021.

I. Disclosure of Loans / guarantees / comfort letters / securities etc. (refer note below)

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:		Aggregate amount advanced during six months	Balance outstanding at the end of six months
Entity			
Promoter or any other entity controlled by them		Nil	Nil
Promoter Group or any other entity controlled by them		Nil	Nil
Directors (including relatives) or any other entity controlled by them		Nil	Nil
KMPs or any other entity controlled by them		Nil	Nil
(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	Nil	Nil	Nil
Promoter Group or any other entity controlled by them	Nil	Nil	Nil
Directors (including relatives) or any other entity controlled by them	Nil	Nil	Nil
KMPs or any other entity controlled by them	Nil	Nil	Nil
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Nil	Nil	Nil
Promoter Group or any other entity controlled by them	Nil	Nil	Nil
Directors (including relatives) or any other entity controlled by them	Nil	Nil	Nil
KMPs or any other entity controlled by them	Nil	Nil	Nil

II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

For Abha Property Project Limited



Director

Note: These disclosures exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt:

- by the Company to / for its subsidiary [and joint-venture company] whose accounts are consolidated with the Company.
- by the Company to its employees or directors as a part of the service conditions.