ABHA PROPERTY PROJECT LIMITED
29, GANESH CHANDRA AVENUE, 4TH FLOOR, ROOM NO 407,
KOLKATA- 700013

20th October, 2022

To,
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001
Script Code: 11594

Sub: Compliance Report on Corporate Governance for the quarter ended 30th September 2022

Dear Sir/Madam,

In terms of Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular No. SEBI/HO/CFD/CMD-2/P/CIR/2021/567 dated 31st May, 2021, issued by SEBI, a Compliance Report on Corporate Governance for the quarter ended on 30th September, 2022 is enclosed and marked as **Annexure I**.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For **ABHA PROPERTY PROJECT LIMITED**

Santanu Kr. Hazra.

Santanu Kumar Hazra
Company Secretary

Abha Property Project Limited
Kolkata

Encl: As above

PHONE: 033-6644 7200; FAX: 033-6644 7201; EMAIL: abhaproperty@gmail.com
CIN: L51909WB2001PLC093941

Annexure - I

Compliance Report on Corporate Governance

1. **Name of Listed Entity: Abha Property Project Limited**
2. **Quarter ending: 30th September, 2022**

I. Composition of Board of Directors

Title (Mr./ Ms.)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive /Independent/Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure	Date of Birth	Whether special resolution Passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Vishal Agarwalla	PAN:ACMPA9306M DIN: 00129040	Chairperson-Non-Executive	14-04-2003	-	-	-	16-09-1971	NA	-	1	0	1	1
Mr.	Amit Agarwalla	PAN:ACMPA9303Q DIN: 00338081	Executive	14-08-2017	01-06-2019	-	46 months	27-08-1971	NA	30-09-2019	1	0	1	0
Mr.	Sumit Agarwalla	PAN: ACMPA9292J DIN: 00336064	Non-Executive	14-07-2003	-	-	-	06-12-1972	NA	-	1	0	0	0
Mr.	Aditya Agarwalla	PAN: ACMPA9304K DIN: 00140683	Executive	14-08-2017	-	-	-	28-12-1974	NA	-	1	0	1	0
Mr.	Sajan Kumar Kharkia	PAN: ADWPK4608F DIN: 07988183	Non-Executive-Independent	08-03-2019	30-09-2019	-	28 months	12-11-1972	NA	30-09-2019	1	1	2	0
Mr.	Ramesh Kumar Poddar	PAN: AREPP7306H DIN: 08384725	Non-Executive-Independent	08-03-2019	30-09-2019	-	28 months	23-12-1956	NA	30-09-2019	1	1	2	2
Whether Regular chairperson appointed : No														
Whether Chairperson is related to managing director or CEO : No														

Notes:

Kolkata
Abha Property Project Limited

II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee Members	Category (Chairperson/ Executive / Non-Executive/ Independent/ Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Ramesh Kumar Poddar	Chairperson-Non-Executive-Independent	31-03-2020	-
		Sajan Kumar Kharkia	Non-Executive-Independent	29-06-2021	-
		Aditya Agarwalla	Executive	14-08-2017	-
2. Nomination & Remuneration Committee	Yes	Ramesh Kumar Poddar	Chairperson-Non-Executive-Independent	29-06-2021	-
		Sajan Kumar Kharkia	Non-Executive-Independent	29-06-2021	-
		Sumit Agarwalla	Non-Executive	31-03-2015	-
		Vishal Agarwalla	Non-Executive	31-03-2015	-
3. Risk Management Committee	NA	Not Applicable			
4. Stakeholders Relationship Committee		Vishal Agarwalla	Chairman-Non-Executive	29-06-2021	
		Amit Agarwalla	Executive	29-06-2021	-
		Ramesh Kumar Poddar	Non-Executive-Independent	29-06-2021	-
5. Corporate Social Responsibility Committee	NA	Not Applicable			

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive meetings (in number of days)
30-05-2022	12-08-2022	Yes	6	2	73

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)#	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee					
12-08-2022	Yes	3	2	30-05-2022	73
Stakeholders Relationship Committee					
None	None	-	-	-	NA
Nomination & Remuneration Committee					
None	None	-	-	-	NA
Corporate Social Responsibility Committee					
	NA				NA
Risk Management Committee					
	NA				NA

Note: No meeting of Nomination & Remuneration Committee & Stakeholder Relationship Committee were convened during this quarter. Details of Quorum: The quorum of each Committee meeitng as fixed by the board of directors is such number of members which shall be not less than 1/3rd of the total number of member of the committee or 2 whichever is higher, unless otherwise stated by the law.

Abha Property Project Limited Kolkata

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 except the appointment of one Women Director could not be made by the Company.
2. The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
   a. Audit Committee
   b. Nomination & Remuneration Committee
   c. Stakeholders Relationship Committee
   d. Risk Management Committee (Not applicable)

3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The report submitted for the quarter ended 31.06.2022 has been placed before Board of Directors in its meeting held on 12th August, 2022.
6. This report will be placed before the Board of Directors in the upcoming Board Meeting.

For **Abha Property Project Limited**

Santanu Kr. Hazra.

Santanu Kumar Hazra
Company Secretary

Date: 20th October, 2022
Place: Kolkata

Abha Property Project Limited ★ Kolkata

ANNEXURE II

Compliance Report on Corporate Governance at the end of 6 months ended 30th September, 2022.

I Affirmations		
Broad Heading	**Regulation Number**	**Compliance Status** (Yes/No/NA)
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the Nomination and Remuneration Committee at the Annual General Meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship Committee at the Annual General Meeting	20(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

For Abha Property Project Limited

Santanu Kr. Hazra.

Santanu Kumar Hazra
Company Secretary

Date: 20th October, 2022
Place: Kolkata

Abha Property Project Limited * Kolkata

ANNEXURE III

Compliance Report on Corporate Governance on half year basis i.e. for the first half of the FY 22-23.

Half year ending - 30th Sept, 2022.

I. Disclosure of Loans / guarantees / comfort letters / securities etc. (refer note below)

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Nil	Nil
Promoter Group or any other entity controlled by them	Nil	Nil
Directors (including relatives) or any other entity controlled by them	Nil	Nil
KMPs or any other entity controlled by them	Nil	Nil

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	Nil	Nil	Nil
Promoter Group or any other entity controlled by them	Nil	Nil	Nil
Directors (including relatives) or any other entity controlled by them	Nil	Nil	Nil
KMPs or any other entity controlled by them	Nil	Nil	Nil

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Nil	Nil	Nil
Promoter Group or any other entity controlled by them	Nil	Nil	Nil
Directors (including relatives) or any other entity controlled by them	Nil	Nil	Nil
KMPs or any other entity controlled by them	Nil	Nil	Nil

II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

For Abha Property Project Limited

Director & Chief Financial Officer

Note:: These disclosures excludes any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt:

a) by the Company to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the Company.

b) by the Company to its employees or directors as a part of the service conditions.

Abha Property Project Limited * Kolkata