

ABHA PROPERTY PROJECT LIMITED

29, GANESH CHANDRA AVENUE, 4TH FLOOR, ROOM NO 407,
KOLKATA- 700013

17th January, 2023

To,
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001
Script Code: 11594

**Sub: Compliance Report on Corporate Governance for the quarter ended 31st
December 2022**

Dear Sir/Madam,

In terms of Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular No. SEBI/HO/CFD/CMD-2/P/CIR/2021/567 dated 31st May, 2021, issued by SEBI, a Compliance Report on Corporate Governance for the quarter ended on 31st December, 2022 is enclosed and marked as **Annexure I**.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For **ABHA PROPERTY PROJECT LIMITED**



Santanu Kumar Hazra
Company Secretary

Encl: As above

Compliance Report on Corporate Governance

1. Name of Listed Entity: Abha Property Project Limited
2. Quarter ending: 31st December, 2022

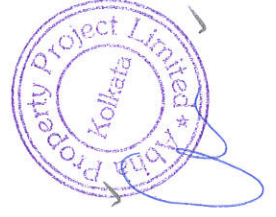
I. Composition of Board of Directors

Title (Mr./ Ms.)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/ Non-Executive/ Independent/Non- mince)	Initial Date of Appointment	Date of Re- appointment	Date of Cessation	Tenure of Director (in months)	Date of Birth	Whether special resolution Passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Vishal Agarwalla	PAN:ACMPA9306 M DIN: 00129040	Chairperson- Non-Executive	14-04-2003	-	-	236	16-09-1971	N/A	-	1	0	1	1
Mr.	Amit Agarwalla	PAN:ACMPA9303 Q DIN: 00338081	Executive	14-08-2017	01-06-2019	-	64	27-08-1971	N/A	-	1	0	1	0
Mr.	Sumit Agarwalla	PAN: ACMPA9292J DIN: 00336064	Non-Executive	14-07-2003	-	-	233	06-12-1972	N/A	-	1	0	0	0
Mr.	Aditya Agarwalla	PAN: ACMPA9304K DIN: 00140683	Executive	14-08-2017	-	-	64	28-12-1974	N/A	-	1	0	1	0
Mr.	Sejan Kumar Kharkia	PAN: ADWPK4608F DIN: 07988183	Non-Executive- Independent	08-03-2019	30-09-2019	-	46	12-11-1972	N/A	-	1	1	2	0
Mr.	Ramesh Kumar Poddar	PAN: AREPP7306H DIN: 08384725	Non-Executive- Independent	08-03-2019	30-09-2019	-	46	23-12-1956	N/A	-	1	1	2	2

Whether Regular chairperson appointed : Yes

Whether Chairperson is related to managing director or CEO : No

Notes:



II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee Members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Ramesh Kumar Poddar Sajan Kumar Kharkia Aditya Agarwalla	Chairperson-Non-Executive-Independent Non-Executive-Independent Executive	31-03-2020 29-06-2021 14-08-2017	- - -
2. Nomination & Remuneration Committee	Yes	Ramesh Kumar Poddar Sajan Kumar Kharkia Sumit Agarwalla Vishal Agarwalla	Chairperson-Non-Executive-Independent Non-Executive-Independent Non-Executive Non-Executive	29-06-2021 29-06-2021 31-03-2015 31-03-2015	- - - -
3. Risk Management Committee	NA		Not Applicable		
4. Stakeholders Relationship Committee	Yes	Vishal Agarwalla Amit Agarwalla	Chairman-Non-Executive Executive	29-06-2021 29-06-2021	- -
5. Corporate Social Responsibility Committee	NA	Ramesh Kumar Poddar	Non-Executive-Independent	29-06-2021	-
			Not Applicable		

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive meetings (in number of days)
12-08-2022	14-11-2022	Yes	6	2	93

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details) [#]	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee	Yes	3	2	12-08-2022	93
14-11-2022	Yes				
Stakeholders Relationship Committee	None	-	-	-	NA
Nomination & Remuneration Committee	None	-	-	-	NA
Corporate Social Responsibility Committee	NA				
Risk Management Committee	NA				

Note: No meeting of Nomination & Remuneration Committee & Stakeholder Relationship Committee were convened during this quarter. Details of Quorum: The quorum of each Committee meeting as fixed by the board of directors is such number of members which shall be not less than 1/3rd of the total number of member of the committee or 2 whichever is higher, unless otherwise stated by the law.



V. Related Party Transactions

Subject		Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained		Yes
Whether shareholder approval obtained for material RPT		NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		NA

VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 except the appointment of one Women Director is not done by the Company.
- The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - Audit Committee
 - Nomination & Remuneration Committee
 - Stakeholders Relationship Committee
 - Risk Management Committee (Not applicable)
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The report submitted for the quarter ended 31.06.2022 has been placed before Board of Directors in its meeting held on 12th August, 2022.
- This report will be placed before the Board of Directors in the upcoming Board Meeting.

For Abha Property Project Limited

Santanu Kumar Hazra

Santanu Kumar Hazra
Company Secretary

Date: 17-01-2023
Place: Kolkata

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