ABHA PROPERTY PROJECT LIMITED

29, GANESH CHANDRA AVENUE, 4TH FLOOR, ROOM NO 407,
KOLKATA- 700013

17th July, 2023

To,
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001
Script Code: 11594

Sub: Compliance Report on Corporate Governance for the quarter ended 30th June, 2023

Dear Sir/Madam,

In terms of Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular No. SEBI/HO/CFD/CMD-2/P/CIR/2021/567 dated 31st May, 2021, issued by SEBI, a Compliance Report on Corporate Governance for the quarter ended on 30th June, 2023 is enclosed and marked as **Annexure I**.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For **ABHA PROPERTY PROJECT LIMITED**

Santanu Kr. Hazra

Santanu Kumar Hazra
Company Secretary

Encl: As above

Abha Property Project Limited * Kolkata

PHONE: 033-6644 7200; FAX: 033-6644 7201; EMAIL: abhaproperty@gmail.com
CIN: L51909WB2001PLC093941

Compliance Report on Corporate Governance

1. Name of Listed Entity: Abha Property Project Limited
2. Quarter ending: 30th June, 2023

I. Composition of Board of Directors

Title (Mr./ Ms.)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive /Independent/Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure	Date of Birth	Whether special resolution Passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Vishal Agarwalla	PAN:ACMPA9306M DIN: 00129040	Chairperson-Non-Executive	14-04-2003	-	-	241	16-09-1971	NA	-	1	0	1	1
Mr.	Amit Agarwalla	PAN:ACMPA9303Q DIN: 00338081	Executive	14-08-2017	01-06-2019	-	69	27-08-1971	NA	-	1	0	1	0
Mr.	Sumit Agarwalla	PAN: ACMPA9292J DIN: 00336064	Non-Executive	14-07-2003	-	-	238	06-12-1972	NA	-	1	0	0	0
Mr.	Aditya Agarwalla	PAN: ACMPA9304K DIN: 00140683	Executive	14-08-2017	-	-	69	28-12-1974	NA	-	1	0	1	0
Ms.	Mandeep Kaur Jaiswal	PAN: BWHPK8912P DIN: 10077160	Non-Executive-Independent	29-05-2023	-	-	2	26-05-1990	NA	-	3	3	2	1
Ms.	Ayushi Khaitan	PAN: GHGPK4103M DIN: 10171829	Non-Executive-Independent	29-05-2023	-	-	2	06-09-1993	NA	-	1	1	1	0
Mr.	*Sajan Kumar Kharkia*	*PAN: ADWPK4608F DIN: 07988183*	*Non-Executive-Independent*	*08-03-2019*	*30-09-2019*	*29-05-2023*	*51*	*12-11-1972*	*NA*	-	*1*	*1*	*2*	*0*
Mr.	*Ramesh Kumar Poddar*	*PAN: AREPP7306H DIN: 08384725*	*Non-Executive-Independent*	*08-03-2019*	*30-09-2019*	*29-05-2023*	*51*	*23-12-1956*	*NA*	-	*1*	*1*	*2*	*2*

Whether Regular chairperson appointed : Yes

Whether Chairperson is related to managing director or CEO : No

Notes:

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II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee Members	Category (Chairperson/ Executive / Non-Executive/ Independent/ Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mandeep Kaur Jaiswal	Chairperson-Non-Executive-Independent	29-05-2023	-
		Ayushi Khaitan	Non-Executive-Independent	29-05-2023	-
		Aditya Agarwalla	Executive	14-08-2017	-
		Ramesh Kumar Poddar	Chairperson-Non-Executive-Independent	31-03-2020	29-05-2023
		Sajan Kumar Kharkia	Non-Executive-Independent	29-06-2021	29-05-2023
2. Nomination & Remuneration Committee	Yes	Mandeep Kaur Jaiswal	Chairperson-Non-Executive-Independent	29-05-2023	-
		Ayushi Khaitan	Non-Executive-Independent	29-05-2023	-
		Sumit Agarwalla	Non-Executive	31-03-2015	-
		Vishal Agarwalla	Non-Executive	31-03-2015	-
		Ramesh Kumar Poddar	Chairperson-Non-Executive-Independent	29-06-2021	29-05-2023
		Sajan Kumar Kharkia	Non-Executive-Independent	29-06-2021	29-05-2023
3. Risk Management Committee	NA	Not Applicable			
4. Stakeholders Relationship Committee		Vishal Agarwalla	Chairman-Non-Executive	29-06-2021	
		Amit Agarwalla	Executive	29-06-2021	-
		Mandeep Kaur Jaiswal	Non-Executive-Independent	29-05-2023	-
		Ramesh Kumar Poddar	Non-Executive-Independent	29-06-2021	29-05-2023
5. Corporate Social Responsibility Committee	NA	Not Applicable			

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive meetings (in number of days)
10-02-2023	29-05-2023	Yes	6	2	107
31-03-2023	29-05-2023	Yes	6	2	58

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)#	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee					
29-05-2023	Yes	3	2	10-02-2023	107
Stakeholders Relationship Committee					
29-05-2023	Yes	3	1	-	NA
Nomination & Remuneration Committee					
29-05-2023	Yes	4	2	-	NA
Corporate Social Responsibility Committee					
	NA				NA
Risk Management Committee					
	NA				NA

Note: Mr. Ramesh Kumar Poddar & Mr. Sajan Kumar Kharkia, Independent Director(s) were resigned from the Idepedent Directorship & Board Committees w.e.f. 29 May, 2023. and Ms.Mandeep Kaur Jaiswal & Ms. Ayushi Khaitan were appointment as Independent Directors and members of the respective Board Committees as per details mentioned above w.e.f. 29 May, 2023. Details of Quorum: The quorum of each Committee meeitng as fixed by the board of directors is such number of members which shall be not less than 1/3rd of the total number of member of the committee or 2 whichever is higher, unless otherwise stated by the law.

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Aditya

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. The composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
   a. Audit Committee
   b. Nomination & Remuneration Committee
   c. Stakeholders Relationship Committee
   d. Risk Management Committee (Not applicable)
   e. Corporate Social Responsibility Committee (Not applicable)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The report submitted for the quarter ended 31.03.2023 has been placed before Board of Directors in its meeting held on 29th May, 2023.
6. This report will be placed before the Board of Directors in the upcoming Board Meeting.

For **Abha Property Project Limited**

Aditya Agarwalla
Director
DIN: 00140683
Date: 17th July, 2023
Place: Kolkata

Abha Property Project Limited * Kolkata