

ABHA PROPERTY PROJECT LIMITED

29, GANESH CHANDRA AVENUE, 4TH FLOOR, ROOM NO 407,
KOLKATA- 700013

May 29, 2023

To,
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001
Script Code: 11594

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Rights issue of shares and increase of the authorised share capital.

Pursuant to the Regulation 30 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we wish to inform you that the Board of Directors of the company at its meeting held today i.e. on May 29, 2023 has *inter alia* considered and approved the following businesses, subject to the requisite approvals: -

(i) Fund raising through issue of right shares

1. **Right Issue Size:** - The Board has decided and fixed Rs. 949.99 Lakhs as the Right Issue Size.
2. **Right Shares:** - 94,99,900 Equity Shares of Rs. 10/- Each.
3. **Right Issue Price:** - Rs. 10/- Per Equity Share i.e. on face value of shares (including a premium of Rs. NIL per equity share).
4. **Right Entitlement Ratio:** 5:1 (Five(5) new rights Equity Share for every One(1) fully paid-up Equity Shares held by the eligible shareholders of the Company, as on the record date to be fixed by the Board of Directors & same shall be intimated to the Stock Exchange as per the compliance of the Listing Regulations.

(ii) Increase the Authorised Share Capital

1. **Increase the Authorised Capital** - the existing Authorised Share Capital be increased from Rs. 1.90 Crore divided into 19,00,000 equity shares of Rs.10/- each to Rs. 11.40 Crore divided into 1,14,00,000 Equity Shares of Rs.10/- each, subject to the approval by the Shareholders in the ensuing General Meeting.
2. **Authorised Capital clause of MoA** - if approved by shareholders in ensuing General Meeting be altered to increase authorized share capital from Rs. 1.90 Crore to Rs. 11.40 Crore.

All other information of the General Meeting will be intimated in due course.


The meeting of the Board commenced at 2:00 p.m. and concluded at 6:35 p.m.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

For Abha Property Project Limited


Santanu Kumar Hazra
Company Secretary



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