

ABHA PROPERTY PROJECT LIMITED

29, GANESH CHANDRA AVENUE, 4TH FLOOR, ROOM NO 407,
KOLKATA- 700013

March 27, 2024

To,
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

Script Code: 11594
ISIN : INE964E01011

Dear Sir/Madam,

Sub: Outcome of the Rights issue Committee Meeting held on 27th March, 2024.

This is further to the meeting of the Board of Directors of the Company held on 29th May, 2023 approving the issue of 94,99,900 equity shares of a face value of Rs.10/- each by way of rights issue to the eligible equity shareholders of our Company for cash at a price of Rs.10/- (Rupees Ten Only) per rights equity share for an amount of Rs.9,49,99,000/- (Rupees Nine Crores Forty Nine Lakhs Ninety Nine Thousand Only) in accordance with the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws ("Rights Issue") in the ratio 5 (Five) right shares for every 1 (One) fully paid-up Equity Shares held by such eligible shareholders of the Company, as on the record date to be fixed by the Board of Directors / Rights Issue Committee at a later stage.

We hereby inform you that the Right Issue Committee of the Company at its meeting held on 27th March, 2024, approved the Draft Letter of Offer ("DLOF") dated 27th March, 2024, for submission of the same to the Stock Exchanges where the equity shares of the Company are listed.

The DLOF to be submitted to the Calcutta Stock Exchange Limited for seeking in-principal approval for the said Rights Issue.

Also, please find enclosed the additional details as required under the regulation 30 of SEBI LODR 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the proposed Rights issue as an Annexure I.

The meeting of the Board commenced at 11:30 p.m. and concluded at 12:50 p.m.

You are requested to take the above on record & acknowledge.

Thanking You,

Yours faithfully,

For Abha Property Project Limited

Santanu K. Hazra

(Santanu Kumar Hazra)
Company Secretary and Compliance Officer
Encl: As above



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Annexure-I

The details as required under SEBI (Listing Obligation & Disclosure Requirements) 2015 Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, with respect to the Right issue is given as under:

Particulars	Details
Details Type of securities proposed to be issued	Fully paid-up Equity Share of the face value of Rs. 10/- each of the Company.
Type of issuance (further public offering, rights issue, depository receipts (ADR if GDR), qualified institutions placement, referential allotment etc.);	Right issue to the existing shareholders
Total number of securities proposed to be issued or the total amount for which the securities (approximately) ;	94,99,900 (Ninety Four Lakhs Ninety Nine Thousand Nine Hundred) fully paid-up equity shares of face value of ₹10/- (rupees Ten only) each of our company for cash at a price of ₹10/- (rupees Ten only) per equity share for an amount of ₹9,49,99,000/- (Rupees Nine Crores Forty Nine Lakhs Ninety Nine Thousand only) on a rights basis to the eligible equity shareholders of our company in the ratio of 5 (five) right shares for every 1 (one) fully paid-up equity shares held by such eligible shareholder as on the record date to be fixed by the Board of Directors/Rights Issue Committee.
Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	N.A.

Yours faithfully,

For Abha Property Project Limited

Santanu K. Hazra

(Santanu Kumar Hazra)
Company Secretary and Compliance Officer

