

ABHA PROPERTY PROJECT LTD.

29, GANESH CHANDRA AVENUE, 4TH FLOOR, ROOM NO. 407
KOLKATA – 700 013

29th June, 2021

To,
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001
Script Code: 11594

**Sub: Outcome of the Meeting of Board of Directors
of the Company held on 29th June, 2021**

We hereby inform that the Board of Directors of the Company at its meeting held on 29.06.2021, inter- alia, have considered and approved the Audited Standalone Financial Results for the quarter and year ended 31st March, 2021 and Audited Consolidated Financial Results for the year ended 31st March, 2021.

The Statutory Auditors, M/s. A. K. Gutgutia & Associates, Chartered Accountants, have carried out the Limited Review of the aforesaid Audited Financial Results.

We are enclosing a copy of the abovementioned results along with the Auditor's Reports and declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 12.30 p.m. and concluded at 4.00 p.m.

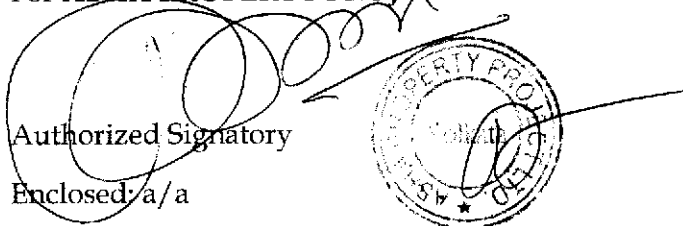
Please acknowledge receipt.

Thanking you,

Yours faithfully,

For **ABHA PROPERTY PROJECT LIMITED**

Authorized Signatory
Enclosed: a/a





A.K.Gutgutia & Associates
Chartered Accountants

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT
ON STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
ABHA PROPERTY PROJECT LIMITED**

Basis for Opinion

We have reviewed the accompanying statement of Audited Standalone Financial Results of **Abha Property Project Limited** ("the Company") for the quarter and year ended **31st March, 2021** and ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19 July 2019 ("the Circular").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review

Basis for Opinion

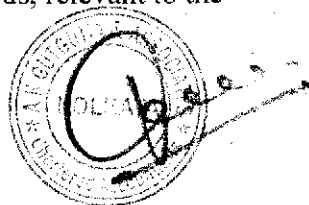
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Management's Responsibility for the Standalone Financial Results

This statement has been prepared on the basis of the standalone annual Ind AS financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act, read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

29 JUN 2021

135A, B. R. B. Basu Road, 2nd Floor, Kolkata – 700 001; Phone: 2242 9107





A.K.Gutgutia & Associates
Chartered Accountants

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT -31st MARCH,2021

preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process
Auditor's Responsibilities for the Audit of the Standalone Financial Results

Auditor's Responsibilities for the Audit of the Standalone Financial Report

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

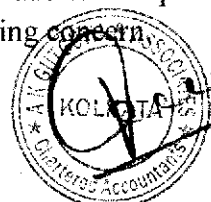
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on effectiveness of the Company's internal control. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Company's Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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28 JUN 2021





A.K.Gutgutia & Associates
Chartered Accountants

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT -31st MARCH,2021

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of the identified misstatements in the standalone financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

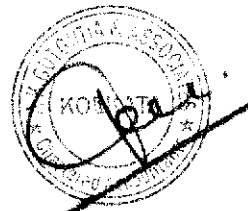
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

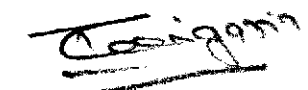
The Statement includes the results for the Quarter ended 31st March, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year which were subject to limited review by us.

The comparative financial information of the company for the corresponding quarter and year ended March,2020 included in these financial results, are based on previously issued financial results prepared in accordance with the recognition and measurement principles specified under section 133 of the Companies act ,2013 read with relevant rules issued there under and other accounting principles generally accepted in India, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS , which have been audited by us.

Kolkata, 29th June, 2021
UDIN: 21051957AAAADC9156



For A. K. Gutgutia & Associates
Chartered Accountants
(FRN: 327314E)


(CA R K Rajgaria)
Partner
Membership No.051957

ABHA PROPERTY PROJECT LIMITED

Regd. Office : 29, Ganesh Chandra Avenue, 4th Floor, Room No. 407, Kolkata- 700 013
Phone : 4085 7200, Fax : 4085 7201, Email : abhaproperty@gmail.com
CIN : L51909WB2001PLC093941

(Rs. In Lakh)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2021

PARTICULARS	STANDALONE				
	QUARTER ENDED		YEAR ENDED		
	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
Income					
1. Revenue from Operation					
(a) Interest Income	100.72	0.61	23.65	102.60	94.76
2. Other Income	-	-	-	-	-
3. Total Income	100.72	0.61	23.65	102.60	94.76
Expenses					
a) Cost of Materials Consumed	-	-	-	-	-
b) Purchases of Stock in Trade	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	-	-	-	-	-
d) Employee Benefits Expense	0.39	0.39	0.39	1.56	1.56
e) Finance Costs	-	-	-	-	-
f) Depreciation & Amortisation Expense	-	-	-	-	-
g) Other Expenses	1.15	0.48	0.41	2.20	3.26
4. Total Expenses	1.54	0.87	0.80	3.76	4.82
5. Profit/(Loss) before Exceptional Items & Tax (3-4)	99.18	(0.26)	22.85	98.84	89.94
6. Exceptional Items	-	-	-	-	-
7. Profit/(Loss) before Tax (5+6)	99.18	(0.26)	22.85	98.84	89.94
8. Tax Expense	-	-	-	-	-
9. Profit/(Loss) after Tax (7-8)	99.18	(0.26)	22.85	98.84	89.94
10. Other Comprehensive Income					
A. (i) Items that will not be reclassified to Profit or Loss	-	-	(2.28)	-	(2.28)
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
Total Other Comprehensive Income	-	-	(2.28)	-	(2.28)
11. Total Comprehensive Income (9+10)	99.18	(0.26)	20.57	98.84	87.66
12. Paid-up Equity Share Capital (Face Value - Rs.10/- each)	190.00	190.00	190.00	190.00	190.00
13. Other Equity	-	-	-	7,133.86	7,035.00
14. Earning Per Share of Rs. 10/- each (EPS) (not annualised) (in Rs.)					
a) Basic and Diluted	5.22	(0.01)	1.20	5.20	4.73

NOTES:

1) The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, and the effective date of such transition is 1st April 2019. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1st April 2019 and the corresponding figures, presented in these results, have been restated / reclassified.

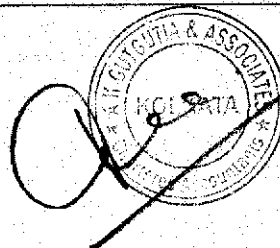
2) The above results have been considered, approved & taken on record by the Board of Directors at their meeting held on 29th June 2021. The limited review of these results has been done by the Statutory Auditors of the company

3) As required by paragraph 32 of Ind AS 101, equity and total comprehensive income reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

(i) Reconciliation of Equity as previously reported under previous GAAP to Ind AS

Particulars	(Rs. In Lakh)
	AS AT 31.03.2020
Equity as per Previous GAAP	6966.66
Ind AS adjustments increasing/(decreasing) equity as reported under Previous GAAP	
Impact of Fair Value of Investment in Preference Shares	258.34
Equity as reported under Ind AS	7,225.00

Amal Agarwal



29 JUN 2021

ABHA PROPERTY PROJECT LIMITED

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(Rs. In Lakh)

(ii) Reconciliation of Total Comprehensive Income:

Particulars	QUARTER ENDED	YEAR ENDED
	31.03.2020	31.03.2020
Profit after tax as reported under Previous GAAP	12.62	10.09
Ind AS adjustments increasing/(decreasing) net profit as reported under Previous GAAP		
Reversal of gain on sale of Investment in Equity instruments classified as fair value through Other Comprehensive Income	(12.97)	(12.97)
Adoption of Effective Interest Rate (EIR) on Investment in Preference Shares	23.20	92.82
Net profit after tax as per Ind AS	22.85	89.94
Other Comprehensive Income (Net of Tax, if any)		
Fair valuation of equity investments	(2.28)	(2.28)
Total Comprehensive Income	20.57	87.66

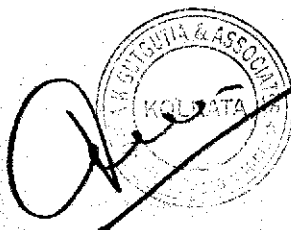
- 3) The Company is an Investment Company only & as such Segment Reporting as defined in Ind AS 108 - Segment Reporting is not applicable.
- 4) The figures for the quarter ended 31st March, 2021 and 31st March, 2020, are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto nine months of the relevant financial year.
- 5) The Statement of Assets and Liabilities is enclosed as Annexure.
- 6) Figures for the previous year have been rearranged / regrouped wherever necessary, to make them comparable.

For ABHA PROPERTY PROJECT LIMITED

Amit Agarwalla
Amit Agarwalla
Managing Director

Place : Kolkata

Date : 29th June, 2021



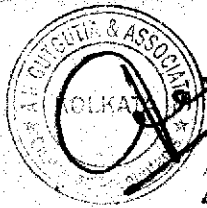
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ANNEXURE TO THE STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2021

(Rs. In Lakh)		
Statement of Assets and Liabilities	As at	
Particulars	31.03.2021	31.03.2020
ASSETS		
1. Financial Assets		
(a) Cash and Cash Equivalents	64.86	66.59
(b) Investments	7,259.28	7,159.03
2. Non Financial Assets		
(a) Current Tax Assets (Net)	0.18	0.19
TOTAL - Assets	7,324.32	7,225.81
LIABILITIES & EQUITY		
LIABILITIES		
1. Financial Liabilities		
(a) Other Financial Liabilities	0.46	0.81
2. Non-Financial Liabilities		
(a) Other Non Financial Liabilities	-	-
3. Equity		
(a) Equity Share Capital	190.00	190.00
(b) Other Equity	7,133.86	7,035.00
TOTAL - Liabilities & Equity	7,324.32	7,225.81



29 JUN 2021

Unit Manager

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AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

(Rs. In Lakh)

PARTICULARS	YEAR ENDED	
	31.03.2021	31.03.2020
A) Cash Flow From Operating Activities :-		
Net Profit/(Loss) Before Tax	98.84	89.94
Adjustments For :-		
Interest Received	(102.60)	(94.76)
Operating Profit/(Loss) Before Working Capital Changes	(3.76)	(4.82)
Adjustments For :-		
Trade and other Payables	(0.35)	0.33
	(0.35)	0.33
Cash Generated From Operations :-	(4.11)	(4.49)
Direct Taxes (Paid) / Refund Received (Net)	0.02	4.49
Net Cash Flow From Operating Activities	(4.09)	(0.0)
B) Cash Flow From Investing Activities :-		
Sale/ (Purchase) of Investments (Net)	-	23.00
Interest Received	2.36	1.94
Net Cash Flow From Investing Activities	2.36	24.94
C) Cash Flow From Financing Activities :-		
Net Cash Flow From Financing Activities	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents :-	(1.73)	24.94
Opening Balance of Cash & Cash Equivalents	66.59	41.65
Closing Balance of Cash & Cash Equivalents	64.86	66.59

For ABHA PROPERTY PROJECT LIMITED

Place : Kolkata

Date : 29th June, 2021



Amit Agarwal

Amit Agarwalla
Managing Director

29 JUN 2021



A.K.Gutgutia & Associates
Chartered Accountants

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT
ON CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
Abha Property Project Limited**

Basis for Opinion

We have reviewed the accompanying Statement of Consolidated Audited Financial Results of **Abha Property Project Limited** ("the Holding Company") and its subsidiaries (the Holding and its subsidiaries & its associates together referred to as "the Group") for the quarter & year ended **31st March, 2020** and ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19 July 2019 ("the Circular").

This Statement, which is the responsibility of the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013, ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review

Basis for Opinion

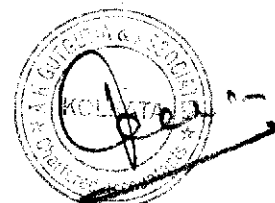
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the entities – a) **Abha Ferro Alloys Ltd.** and b) **Abha Refractories Ltd.** (Both Wholly Owned Subsidiaries) and c) **Sansudha Sales Pvt. Ltd.** and d) **Negus Distributors Pvt. Ltd.** (Both Associate Companies).

Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

29 JUN 2021





A.K.Gutgutia & Associates
Chartered Accountants

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT -31st MARCH,2021

Management's Responsibility for the Consolidated Financial Results

This statement has been prepared on the basis of the consolidated annual Ind AS financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act, read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Report

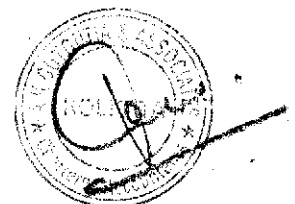
Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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Chartered Accountants

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT -31st MARCH,2021

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on effectiveness of the Company's internal control. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Company's Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of the identified misstatements in the standalone financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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Chartered Accountants

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT -31st MARCH,2021

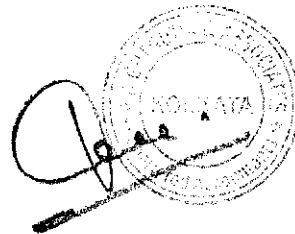
Other Matters

The Statement includes the results for the Quarter ended **31st March, 2021** being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year which were subject to limited review by us.

The comparative financial information of the company for the corresponding quarter and year ended March,2020 included in these financial results, are based on previously issued financial results prepared in accordance with the recognition and measurement principles specified under section 133 of the Companies Act , 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS , which have been audited by us.

For **A. K. Gutgutia & Associates**
Chartered Accountants
(FRN: 327314E)

Kolkata, 29th June, 2021
UDIN: 21051957AAAADD4759




(**CA R K Rajgaria**)
Partner
Membership No.051957

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(Rs. In Lakh)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2021

PARTICULARS	CONSOLIDATED				
	QUARTER ENDED			YEAR ENDED	
	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
Income					
1. Revenue from Operation					
(a) Interest Income	12.75	11.39	13.05	47.43	59.48
(b) Net gain on fair value changes	110.94	-	5.34	110.94	105.83
(c) Others	120.59	-	48.47	120.59	48.47
2. Other Income	-	-	-	-	-
3. Total Income	244.28	11.39	66.86	278.96	213.78
Expenses					
a) Cost of Materials Consumed	-	-	-	-	-
b) Purchases of Stock in Trade	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	-	-	-	-	-
d) Employee Benefits Expense	1.94	1.10	0.39	4.53	3.89
e) Finance Costs	-	-	-	-	-
f) Depreciation & Amortisation Expense	-	-	-	-	-
g) Other Expenses	2.27	0.50	1.15	3.39	4.65
4. Total Expenses	4.21	1.60	1.54	7.92	8.54
5. Profit/(Loss) before Share of Associates, Exceptional Items & Tax (3-4)	240.07	9.79	65.32	271.04	205.24
6. Share of Profit/(Loss) of Associates	(1.79)	0.12	(1.75)	(12.64)	(2.11)
7. Profit/(Loss) before Exceptional Items & Tax (5-6)	238.28	9.91	63.57	258.40	203.13
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) before Tax (7+8)	238.28	9.91	63.57	258.40	203.13
10. Tax Expense	10.00	-	2.49	10.00	9.14
11. Profit/(Loss) after Tax (Including Non Controlling Interest) (9-10)	228.28	9.91	61.08	248.40	193.99
12. Profit/(Loss) attributable to Non Controlling Interest	-	-	-	-	-
13. Profit/(Loss) for the period (11-12)	228.28	9.91	61.08	248.40	193.99
14. Other Comprehensive Income					
A. (i) Items that will not be reclassified to Profit or Loss	-	-	490.27	-	490.27
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
Total Other Comprehensive Income	-	-	490.27	-	490.27
15. Total Comprehensive Income (13+14)	228.28	9.91	551.35	248.40	684.26
16. Profit attributable to:					
Owners of the company	228.28	9.91	61.08	248.40	193.99
Non Controlling Interest	-	-	-	-	-
17. Total Comprehensive Income to:					
Owners of the company	228.28	9.91	551.35	248.40	684.26
Non Controlling Interest	-	-	-	-	-
18. Paid-up Equity Share Capital (Face Value - Rs.10/- each)	190.00	190.00	190.00	190.00	190.00
19. Other Equity	-	-	-	9,887.06	9,638.66
20. Earning Per Share of Rs. 10/- each (EPS) (not annualised) (in Rs.)	12.01	0.52	3.21	13.07	10.21
a) Basic and Diluted					

NOTES:

1) The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, and the effective date of such transition is 1st April 2019. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1st April 2019 and the corresponding figures, presented in these results, have been restated / reclassified.

2) The above results have been considered, approved & taken on record by the Board of Directors at their meeting held on 29th June 2021. The limited review of these results has been done by the Statutory Auditors of the company

3) As required by paragraph 32 of Ind AS 101, equity and total comprehensive income reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Ravi Agarwal



29 JUN 2021

ABHA PROPERTY PROJECT LIMITED

Regd. Office : 29, Ganesh Chandra Avenue, 4th Floor, Room No. 407, Kolkata- 700 013
 Phone : 4085 7200, Fax : 4085 7201, Email : abhaproperty@gmail.com
 CIN : L51909WB2001PLC093941

(Rs. In Lakh)

(i) Reconciliation of Equity as previously reported under previous GAAP to Ind AS

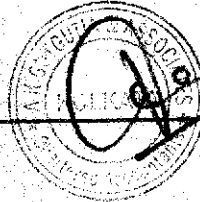
(Rs. In Lakh)

Particulars	AS AT 31.03.2020
Equity as per Previous GAAP	7089.37
Ind AS adjustments increasing/(decreasing) equity as reported under Previous GAAP	
Impact of Fair Value of Investment in Equity Shares	2,521.13
Impact of Fair Value of Investment in Mutual Fund	219.55
Impact of Ind AS transition on Associates	(1.39)
Equity as reported under Ind AS	9,828.66

Particulars	QUARTER ENDED 31.03.2020	YEAR ENDED 31.03.2020
Profit after tax as reported under Previous GAAP	70.10	102.52
Ind AS adjustments increasing/(decreasing) net profit as reported under Previous GAAP		
Reversal of gain on sale of Investment in Equity instruments classified as fair value through Other Comprehensive Income	(12.97)	(12.97)
Impact of Fair Value of Investment in Mutual Fund	5.34	105.83
Impact of Ind AS transition on Profits of Associates	(1.39)	(1.39)
Net profit after tax as per Ind AS	61.08	193.99
Other Comprehensive Income (Net of Tax)		
Fair valuation of equity investments	490.27	490.27
Total Comprehensive Income	551.35	684.26

- 3) The Company is an Investment Company only & as such Segment Reporting as defined in Ind AS 108 - Segment Reporting is not applicable.
 4) The figures for the quarter ended 31st March, 2021 and 31st March, 2020, are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto nine months of the relevant financial year.
 5) The Statement of Assets and Liabilities is enclosed as Annexure.
 6) Figures for the previous year have been rearranged / regrouped wherever necessary, to make them comparable.

For ABHA PROPERTY PROJECT LIMITED

*Amit Agarwalla*Amit Agarwalla
Managing DirectorPlace : Kolkata
Date : 29th June, 2021

29 JUN 2021

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ANNEXURE TO THE STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2021

(Rs. In Lakh)

Statement of Assets and Liabilities Particulars	As at	
	31.03.2021	31.03.2020
ASSETS		
1. Financial Assets		
(a) Cash and Cash Equivalents	865.77	1,023.56
(b) Investments	9,023.79	8,692.95
(c) Other Financial Assets	192.25	0.66
2. Non Financial Assets		
(a) Current Tax Assets (Net)	-	3.36
(b) Other Non Financial Assets	-	110.00
TOTAL - Assets	10,081.81	9,830.53
LIABILITIES & EQUITY		
LIABILITIES		
1. Financial Liabilities		
(a) Other Financial Liabilities	1.42	1.87
2. Non-Financial Liabilities		
(a) Current Tax Liabilities (Net)	3.33	-
3. Non - Controlling Interest	-	-
4. Equity		
(a) Equity Share Capital	190.00	190.00
(b) Other Equity	9,887.06	9,638.66
TOTAL - Liabilities & Equity	10,081.81	9,830.53



Pratibha Aggarwal

29 JUN 2021

ABHA PROPERTY PROJECT LIMITED

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AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021**(Rs. in Lakh)**

PARTICULARS	YEAR ENDED	
	31.03.2021	31.03.2020
A) Cash Flow From Operating Activities :-		
Net Profit/(Loss) Before Tax	271.04	205.24
Adjustments For :-		
Interest Received	(47.43)	(59.48)
Net Gain on fair Value changes on Investment	(110.94)	(105.83)
Share of Profit from Partnership Firm	(120.59)	(48.47)
Operating Profit/(Loss) Before Working Capital Changes	(7.92)	(8.54)
Adjustments For :-		
Trade and other Payables	(0.45)	0.86
Cash Generated From Operations :-	(8.37)	(7.68)
Direct Taxes (Paid) / Refund Received (Net)	(3.30)	(8.47)
Net Cash Flow From Operating Activities	(11.67)	(16.15)
B) Cash Flow From Investing Activities :-		
Sale/ (Purchase) of Investments (Net)	(110.00)	23.00
Movement in Long Term Loans & Advances	(81.59)	(110.66)
(Investment in) / Withdrawal from Partnership Firm	-	20.00
Interest Received	45.47	59.48
Net Cash Flow From Investing Activities	(146.12)	(8.18)
C) Cash Flow From Financing Activities :-		
Net Cash Flow From Financing Activities	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents :-	(157.79)	(24.33)
Opening Balance of Cash & Cash Equivalents	1,023.56	1,047.89
Closing Balance of Cash & Cash Equivalents	865.77	1,023.56

For ABHA PROPERTY PROJECT LIMITED

Place : Kolkata

Date : 29th June, 2021


Amit Agarwalla
Managing Director

29 JUN 2021