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ABHA PROPERTY PROJECT LTD.

29, GANESH CHANDRA AVENUE, 4TH FLOOR, ROOM NO. 407
KOLKATA – 700 013

31st May, 2019

To,
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001
Script Code: 11594

**Sub: Outcome of the Meeting of Board of Directors
of the Company held on 30th May, 2019**

We hereby inform that the Board of Directors of the Company at its meeting held on 30.05.2019, inter- alia, have considered and approved the Audited Standalone Financial Results for the quarter and year ended 31st March, 2019 and Audited Consolidated Financial Results for the year ended 31st March, 2019.

We are enclosing a copy of the abovementioned results along with the Auditor's Reports and declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 1.00 p.m. and concluded at 5:30 p.m.

Please acknowledge receipt.

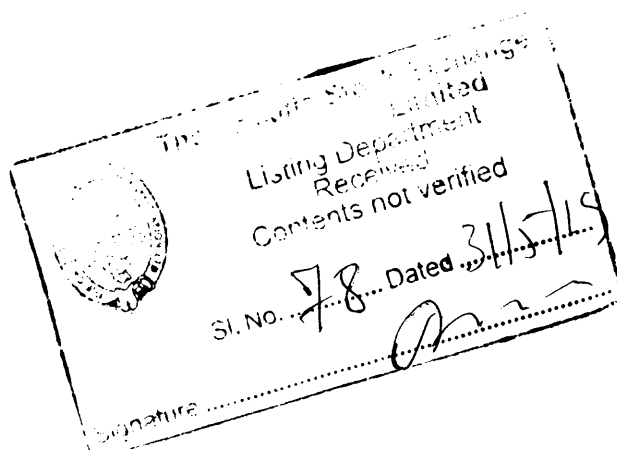
Thanking you,

Yours faithfully,

For ABHA PROPERTY PROJECT LIMITED


Authorized Signatory

Enclosed: a/a





Auditor's Report on the Audit of the Annual Financial Results of the Group with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

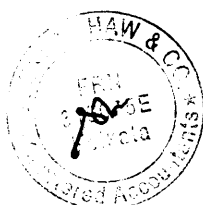
TO
THE BOARD OF DIRECTORS OF
ABHA PROPERTY PROJECT LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **Abha Property Project Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the Net Profit after tax and Income of its associates for the year ended **31st March, 2019** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion



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Abha Property Project Limited - Auditors' Report-31.03.2019 Contd...

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of the Group, subsidiaries and associates referred to in paragraph 5 below, the Statement:
- includes the results of the following entities:
 - Abha Ferro Alloys Ltd. (Subsidiary)
 - Abha Refractories Ltd. (Subsidiary)
 - Sansudha Sales Pvt Ltd. (Associates)
 - Negus Distributors Pvt Ltd. (Associates)
 - is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated Profit and other financial information of the Group for the year ended **31st March, 2019**.
5. We did not audit the financial statements / financial information of its subsidiaries included in the consolidated financial results, whose financial statements / financial information reflect total assets of Rs. **64,99,07,888/-** as at **31st March, 2019**, total Revenues of Rs. Nil, total Net Profit after tax of Rs. **79,70,066/-** for the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of Net Profit of Rs. **99/-** for the year ended 31st March, 2019, as considered in the consolidated financial results, in respect of its two associates, whose financial statements / financial information have not been audited by us. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.


Our opinion on the Statement is not modified in respect of the above matters .

6. The Statement includes the consolidated results for the quarter ended **31.03.2019** being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata
Date: 30th May' 2019



For GOENKA SHAW & CO.
Chartered Accountants
FRN : 319075E


(SAROJ KUMAR SWAIN)
Partner
Mem. No. 061912



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
ABHA PROPERTY PROJECT LIMITED

We have audited the quarterly financial results of **Abha Property Project Limited** for the quarter ended **31st March, 2019** and the year to date results for the period **1st April, 2018 to 31st March, 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view in conformity with the aforesaid accounting standards and other accounting principle generally accepted in India of the Net Loss and other financial information for the quarter ended **31.03.2019** as well as the year to date results for the period from **01.04.2018 to 31.03.2019**.

Place: Kolkata,
Date : 30th May' 2019



For Goenka Shaw & Co
Chartered Accountants.
Registration No. **319075E**

(CA Saroj Kr. Swain)
Partner
Membership No. **061912**

ABHA PROPERTY PROJECT LIMITED

Regd. Office : 29, Ganesh Chandra Avenue, 4th Floor, Room No. 407, Kolkata- 700 013
Phone : 4085 7200, Fax : 4085 7201, Email : abhaproperty@gmail.com, CIN : L51909WB2001PLC093941

(Rs.In Lacs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2019

PARTICULARS	STANDALONE					CONSOLIDATED	
	QUARTER ENDED			YEAR ENDED		YEAR ENDED	
	31.03.19 (Audited)	31.12.18 (Unaudited)	31.03.18 (Audited)	31.03.19 (Audited)	31.03.18 (Audited)	31.03.19 (Audited)	31.03.18 (Audited)
1. Income from Operations							
(a) Net Sales / Income from Operation (Net of excise duty)	-	-	0.71	-	2,573.13	-	2,573.13
(b) Other Operating Income	0.54	0.63	0.88	2.24	4.78	84.21	13.08
Total Income from Operations (Net)	0.54	0.63	1.59	2.24	2,577.91	84.21	2,586.21
2. Expenses							
a) Cost of Materials Consumed	-	-	-	-	-	-	-
b) Purchases of Stock in Trade	-	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	-	-	-	-	-	-	-
d) Employee Benefits Expense	0.10	-	-	0.10	-	0.10	-
e) Depreciation & Amortisation Expense	1.02	0.26	0.70	2.13	3.98	3.03	39.88
f) Other Expenses	1.12	0.26	0.70	2.23	3.98	3.13	39.88
Total Expenses	1.12	0.26	0.70	2.23	3.98	3.13	39.88
3. Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(0.58)	0.37	0.89	0.01	2,573.93	81.08	2,546.33
4. Other Income	-	-	-	-	-	-	-
5. Profit/(Loss) from Ordinary activities before Finance Costs & Exceptional Items (3+4)	(0.58)	0.37	0.89	0.01	2,573.93	81.08	2,546.33
6. Finance Costs	-	-	-	-	-	-	-
7. Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5+6)	(0.58)	0.37	0.89	0.01	2,573.93	81.08	2,546.33
8. Exceptional Items	-	-	-	-	-	-	-
9. Net Profit/(Loss) from Ordinary activities before Tax (7+8)	(0.58)	0.37	0.89	0.01	2,573.93	81.08	2,546.33
10. Tax Expense	(0.05)	-	(4.08)	13.34	366.92	14.71	366.92
11. Net Profit/(Loss) from Ordinary activities after Tax (9+10)	(0.53)	0.37	4.97	(13.33)	2,207.01	66.37	2,179.41
12. Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+12)	(0.53)	0.37	4.97	(13.33)	2,207.01	66.37	2,179.41
14. Share of Profit / (loss) of Associates	-	-	-	-	-	0.00	(3.26)
15. Minority Interest	-	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)						66.37	2,176.15
17. Paid-up Equity Share Capital (Face Value - Rs.10/- each)	190.00	190.00	190.00	190.00	190.00	190.00	190.00
18. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	6,766.57	6,779.90	6,796.85	6,730.48
19. Earning Per Share of Rs. 10/- each (EPS) (not annualised) (in Rs.)							
a) Basic and diluted EPS before Extraordinary items	(0.03)	0.02	0.26	(0.70)	116.16	3.49	114.54
b) Basic and diluted EPS after Extraordinary items	(0.03)	0.02	0.26	(0.70)	116.16	3.49	114.54

NOTES:

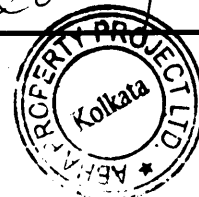
- The above results have been considered, approved & taken on record by the Board of Directors at their meeting held on 30th May, 2019.
- The Company is an Investment Company only & as such Segment Reporting as defined in Accounting Standard 17 is not applicable.
- The consolidated financial results includes the financial results of the subsidiaries namely Abha Refractories Limited and Abha Ferro Alloys Limited and also of Associates namely Negus Distributors Private Limited & Sansudha Sales Private Limited.
- The Statement of Assets and Liabilities is enclosed as Annexure.
- Figures for the previous year have been rearranged / regrouped wherever necessary, to make them comparable.

Place : Kolkata
Date : 30th May, 2019



For ABHA PROPERTY PROJECT LIMITED

Aditya Agarwalla
Aditya Agarwalla
Director



ABHA PROPERTY PROJECT LIMITED

Regd. Office : 29, Ganesh Chandra Avenue, 4th Floor, Room No. 407, Kolkata- 700 013
Phone : 4085 7200, Fax : 4085 7201, Email : abhaproperty@gmail.com,
CIN : L51909WB2001PLC093941

ANNEXURE TO THE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2019

(Rs.In Lacs)

	STANDALONE		CONSOLIDATED	
	As at		As at	
Statement of Assets and Liabilities	31.03.19	31.03.18	31.03.19	31.03.18
Particulars				
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
(a) Share Capital	190.00	190.00	190.00	190.00
(b) Reserves & Surplus	6,766.57	6,779.90	6,796.85	6,730.48
(c) Money Received against Share Warrants	-	-	-	-
Sub-Total - Shareholders' Funds	6,956.57	6,969.90	6,986.85	6,920.48
2. Share Application Money pending allotment	-	-	-	-
3. Minority Interest	-	-	-	-
4. Non-Current Liabilities				
(a) Long Term Borrowings	-	-	-	-
(b) Deferred Tax Liabilities (Net)	-	-	-	-
(c) Other Long Term Liabilities	-	-	-	-
(d) Long Term Provisions	-	-	-	-
Sub-Total - Non-Current Liabilities	-	-	-	-
5. Current Liabilities				
(a) Short Term Borrowings	-	-	-	-
(b) Trade Payables	-	-	-	-
(c) Other Current Liabilities	0.48	0.45	1.02	1.37
(d) Short Term Provisions	-	-	-	-
Sub-Total - Current Liabilities	0.48	0.45	1.02	1.37
TOTAL - EQUITY AND LIABILITIES	6,957.05	6,970.35	6,987.87	6,921.85
B. ASSETS				
1. Non Current Assets				
(a) Property, Plant & Equipment	-	-	-	-
(b) Goodwill on Consolidation	-	-	-	-
(c) Non-Current Investments	6,910.71	6,910.71	5,935.94	5,861.25
(d) Deferred Tax Assets (Net)	-	-	-	-
(e) Long-Term Loans and Advances	4.68	17.80	4.04	967.92
(f) Other Non-current Assets	-	-	-	-
Sub-Total - Non-Current Assets	6,915.39	6,928.51	5,939.98	6,829.17
2. Current Assets				
(a) Current Investments	-	-	-	-
(b) Inventories	-	-	-	-
(c) Trade Receivables	-	-	-	-
(d) Cash and Cash Equivalents	41.66	41.84	1,047.89	92.68
(e) Short-Term Loans and Advances	-	-	-	-
(f) Other Current Assets	-	-	-	-
Sub-Total - Current Assets	41.66	41.84	1,047.89	92.68
TOTAL - ASSETS	6,957.05	6,970.35	6,987.87	6,921.85

