

ABHA PROPERTY PROJECT LTD.

29, GANESH CHANDRA AVENUE, 4TH FLOOR, ROOM NO. 407
KOLKATA - 700 013

7th August, 2020

To,
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001
Script Code: 11594

**Sub: Outcome of the Meeting of Board of Directors
of the Company held on 7th August, 2020**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its Meeting held today have considered and approved the Unaudited Financial Results for the quarter ended 30th June, 2020.

The Statutory Auditors, M/s. A K Gutgutia & Associates, Chartered Accountants have carried out the Limited Review of the aforesaid Unaudited Financial Results.

We are enclosing a copy of the Unaudited Financial Results for the quarter ended 30th June, 2020 along with the Limited Review Report of the Statutory Auditor thereon so considered and approved by the Board of Directors for your records.

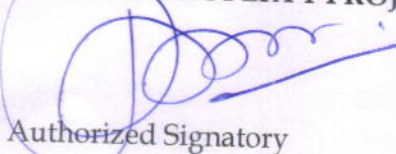
The Board Meeting commenced at 1.00 p.m. and concluded at 2.15 p.m.

Please acknowledge receipt.


Thanking you,

Yours faithfully,

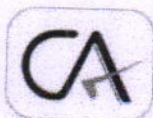
For ABHA PROPERTY PROJECT LIMITED


Authorized Signatory



	The Calcutta Stock Exchange Limited Listing Department Received Contents not verified Sl. No. 47 Dated 7/8/20 Signature
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- Enclosed: 1) Copy of Unaudited Financial Results for the Quarter ended 30.06.2020
2) Limited Review Report of the Statutory Auditors for Quarter ended 30.06.2020



A.K.Gutgutia & Associates
Chartered Accountants

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS
FOR QUARTER ENDED 30th JUNE 2020**

**TO THE BOARD OF DIRECTORS OF
ABHA PROPERTY PROJECT LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Abha Property Project Limited** ("the Company") for the quarter ended **30th June, 2020** ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19 July 2019 ("the Circular").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata; 7th August, 2020



For **A. K. Gutgutia & Associates**
Chartered Accountants
Registration No. **327314E**

(CA R K Rajgaria)
Partner

Membership No. **051957**
UDIN: **20051957AAAACB6148**

ABHA PROPERTY PROJECT LIMITED

Regd. Office : 29, Ganesh Chandra Avenue, 4th Floor, Room No. 407, Kolkata- 700 013
Phone : 4085 7200, Fax : 4085 7201, Email : abhaproperty@gmail.com
CIN : L51909WB2001PLC093941

(Rupees In
Lakh)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

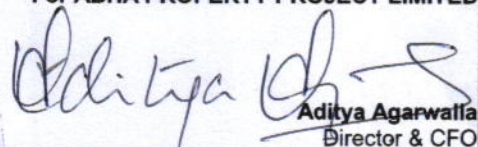
Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations:				
(a) Net Sales / Income from Operation (Net of Excise Duties)	-	-	-	-
(b) Other Operating Income	0.72	13.42	0.50	14.91
Total Income from Operations (Net)	0.72	13.42	0.50	14.91
2. Expenses:				
a) Cost of Materials Consumed	-	-	-	-
b) Purchases of Stock in Trade	-	-	-	-
c) Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	-	-	-	-
d) Employee Benefits Expense	0.39	0.39	0.39	1.56
e) Depreciation & Amortisation Expense	-	-	-	-
f) Other Expenses	0.20	0.41	0.49	3.26
Total Expenses	0.59	0.80	0.88	4.82
3. Profit/ (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	0.13	12.62	(0.38)	10.09
4. Other Income	-	-	-	-
5. Profit/(Loss) from Ordinary activities before Finance Costs & Exceptional Items (3+4)	0.13	12.62	(0.38)	10.09
6. Finance Costs	-	-	-	-
7. Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5+6)	0.13	12.62	(0.38)	10.09
8. Exceptional Items	-	-	-	-
9. Net Profit/(Loss) from Ordinary activities (7+8)	0.13	12.62	(0.38)	10.09
10. Tax Expense	-	-	-	-
11. Net Profit/(Loss) from Ordinary activities after Tax (9+10)	0.13	12.62	(0.38)	10.09
12. Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13. Net Profit/ (Loss) for the period (11+12)	0.13	12.62	(0.38)	10.09
14. Paid-up Equity Share Capital (Face Value - Rs.10/- each)	190.00	190.00	190.00	190.00
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	6,776.66
16. Earning Per Share of Rs. 10/-(EPS) (not annualised) (in Rs.)				
a) Basic and diluted EPS before Extraordinary items	0.01	0.66	(0.02)	0.53
b) Basic and diluted EPS after Extraordinary items	0.01	0.66	(0.02)	0.53

NOTES:

- 1) The above results have been reviewed by the Audit Committee & subsequently approved & taken on record by the Board of Directors of the company at their meeting held on 7th August 2020. The limited review of these results has been done by the Statutory Auditors of the Company - M/s A K Gutgutia & Associates.
- 2) The Company is an Investment Company only & as such Segment Reporting as defined in Accounting Standard 17 is not applicable.
- 3) Figures for the previous year have been rearranged/regrouped wherever necessary, to make them comparable.



For ABHA PROPERTY PROJECT LIMITED


Aditya Agarwalla
 Director & CFO

Place : Kolkata
Date : 07/08/2020



A.K.Gutgutia & Associates
Chartered Accountants

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE 2020

**TO THE BOARD OF DIRECTORS OF
ABHA PROPERTY PROJECT LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Abha Property Project Limited** ("the Holding Company") and its subsidiaries (the Holding company, its subsidiaries & its associates together referred to as "the Group") for the quarter ended 30th June, 2020 ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19 July 2019 ("the Circular").

This Statement, which is the responsibility of the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013, ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

Name of Entities	Relationship
1. Abha Ferro Alloys Ltd.	Wholly Owned Subsidiary
2. Abha Refractories Ltd	Wholly Owned Subsidiary
3. Sansudha Sales Pvt. Ltd.	Associate Company
4. Negus Distributors Pvt. Ltd.	Associate Company

Contd...





A.K.Gutgutia & Associates
Chartered Accountants

Abha Property Project Limited – Independent Limited Review Report on Consolidated Financial Results - 30.06.2020 – Contd...

Based on our review conducted and procedures performed as stated in paragraph hereinabove nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A. K. Gutgutia & Associates**
Chartered Accountants
Registration No. **327314E**



Kolkata; 7th August, 2020

(CA R K Rajgaria)

Partner

Membership No. **051957**

UDIN: **20051957AAAACC2700**

ABHA PROPERTY PROJECT LIMITED

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CIN : L51909WB2001PLC093941

(Rupees In
Lakh)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

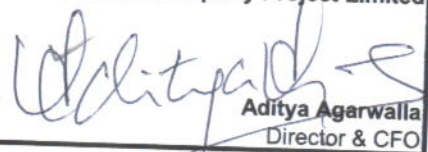
Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations:				
(a) Net Sales / Income from Operation (Net of Excise Duties)	-	-	-	-
(b) Other Operating Income	11.81	74.49	6.98	120.92
Total Income from Operations (Net)	11.81	74.49	6.98	120.92
2. Expenses:				
a) Cost of Materials Consumed	-	-	-	-
b) Purchases of Stock in Trade	-	-	-	-
c) Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	-	-	-	-
d) Employee Benefits Expense	0.39	0.39	0.93	3.89
e) Depreciation & Amortisation Expense	-	-	-	-
f) Other Expenses	0.24	1.15	0.49	4.65
Total Expenses	0.63	1.54	1.42	8.54
3. Profit/ (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	11.18	72.95	5.56	112.38
4. Other Income	-	-	-	-
5. Profit/(Loss) from Ordinary activities before Finance Costs & Exceptional Items (3+4)	11.18	72.95	5.56	112.38
6. Finance Costs	-	-	-	-
7. Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5+6)	11.18	72.95	5.56	112.38
8. Exceptional Items	-	-	-	-
9. Net Profit/(Loss) from Ordinary activities (7+8)	11.18	72.95	5.56	112.38
10. Tax Expense	-	2.49	-	9.14
11. Net Profit/(Loss) from Ordinary activities after Tax but before Share of Profit of Associates (9+10)	11.18	70.46	5.56	103.24
12. Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13. Share of Profit/(Loss) of Associates	(0.11)	(0.36)	0.08	(0.72)
14. Net Profit/ (Loss) for the period (11+12)	11.07	70.10	5.64	102.52
15. Paid-up Equity Share Capital (Face Value - Rs.10/- each)	190.00	190.00	190.00	190.00
16. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	6,899.37
17. Earning Per Share of Rs. 10/-(EPS) (not annualised) (in Rs.)				
a) Basic and diluted EPS before Extraordinary items	0.58	3.69	0.30	5.40
b) Basic and diluted EPS after Extraordinary items	0.58	3.69	0.30	5.40

NOTES:

- The above results have been reviewed by the Audit Committee & subsequently approved & taken on record by the Board of Directors of the company at their meeting held on 7th August 2020. The limited review of these results has been done by the Statutory Auditors of the Company - M/s A K Gutgutia & Associates.
- The Company is an Investment Company only & as such Segment Reporting as defined in Accounting Standard 17 is not applicable.
- The consolidated financial results includes the financial results of two subsidiaries namely Abha Refractories Limited and Abha Ferro Alloys Limited and also of two Associates namely Negus Distributors Private Limited & Sansudha Sales Private Limited.
- Figures for the previous year have been rearranged/regrouped wherever necessary, to make them comparable.

For Abha Property Project Limited




Aditya Agarwalla
 Director & CFO

Place : Kolkata
Date : 07/08/2020

ABHA PROPERTY PROJECT LIMITED

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 (Rs. In Lakh)

PARTICULARS	Standalone				Consolidated	
	Quarter Ended	Year Ended	Quarter Ended	Year Ended	Quarter Ended	Year Ended
	30.06.2020	31.03.2020	30.06.2020	31.03.2020	30.06.2020	31.03.2020
Total income from Operations (net)	0.72	0.50	14.91	11.81	6.98	120.92
Net Profit/(Loss) from Ordinary activities (before tax and/or Exceptional items)	0.13	(0.38)	10.09	11.18	5.56	112.38
Net Profit/(Loss) for the period before tax (after Extraordinary items)	0.13	(0.38)	10.09	11.18	5.56	112.38
Net Profit/(Loss) for the period after tax (after Extraordinary items)	0.13	(0.38)	10.09	11.07	5.64	102.52
Equity Share Capital (Face Value - Rs.10/- each)	190.00	190.00	190.00	190.00	190.00	190.00
Reserve (excluding Revaluation Reserve)						
Earning Per Share of Rs. 10/- each (EPS) (not annualised) (in Rs.)	0.01	(0.02)	0.53	0.58	0.30	5.40
a) Basic and diluted EPS before Extraordinary items	0.01	(0.02)	0.53	0.58	0.30	5.40
b) Basic and diluted EPS after Extraordinary items						

Note:1. The above is an extract of the detailed format of financial results for the Quarter ended 30th June, 2020 filed with the Calcutta Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with other relevant rules issued thereunder. The full format of the Standalone & Consolidated Quarterly Financial Results has been submitted to the Stock Exchange.

1) The above results have been reviewed by the Audit Committee & subsequently approved & taken on record by the Board of Directors of the company at their meeting held on 7th August 2020. The limited review of these results has been done by the Statutory Auditors of the Company - M/s A K Gutgutia & Associates.

3. Figures for the previous period have been regrouped and reclassified to conform to the classification of current period wherever necessary.



For ABHA PROPERTY PROJECT LIMITED

Aditya Agarwalla
Aditya Agarwalla
Director & CFO

Place : Kolkata

Date : 07/08/2020