

of

ABHA PROPERTY PROJECT LTD.

29, GANESH CHANDRA AVENUE, 4TH FLOOR, ROOM NO. 407
KOLKATA – 700 013

30th June, 2020

To,
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001
Script Code: 11594

**Sub: Outcome of the Meeting of Board of Directors
of the Company held on 30th June, 2020**

We hereby inform that the Board of Directors of the Company at its meeting held on 30.06.2020, inter- alia, have considered and approved the Audited Standalone Financial Results for the quarter and year ended 31st March, 2019 and Audited Consolidated Financial Results for the year ended 31st March, 2019.

The Statutory Auditors, M/s. A. K. Gutgutia & Associates, Chartered Accountants, have carried out the Limited Review of the aforesaid Audited Financial Results.

We are enclosing a copy of the abovementioned results along with the Auditor's Reports and declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 12.30 p.m. and concluded at 2:30 p.m.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For ABHA PROPERTY PROJECT LIMITED

Authorized Signatory

Enclosed: a/a



The Calcutta Stock Exchange	
Listing Department	
Comments not verified	
SL No. 111	Dated 30/6/20
Signature	



A.K.Gutgutia & Associates
Chartered Accountants

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT
ON STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
ABHA PROPERTY PROJECT LIMITED**

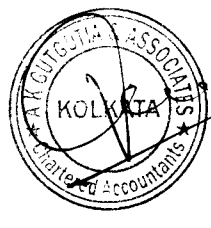
We have reviewed the accompanying statement of Audited Standalone Financial Results of **Abha Property Project Limited** ("the Company") for the quarter and year ended **31st March, 2020** and ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19 July 2019 ("the Circular").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata, 30th June, 2020
UDIN: 20051957AAAABI8776



For A. K. Gutgutia & Associates
Chartered Accountants
(FRN: 327314E)

(CA R K Rajgaria)
Partner

Membership No. 051957



A.K.Gutgutia & Associates
Chartered Accountants

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT
ON CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
Abha Property Project Limited**

We have reviewed the accompanying Statement of Consolidated Audited Financial Results of **Abha Property Project Limited** ("the Holding Company") and its subsidiaries (the Holding and its subsidiaries & its associates together referred to as "the Group") for the quarter & year ended **31st March, 2020** and ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19 July 2019 ("the Circular").

This Statement, which is the responsibility of the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013, ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review

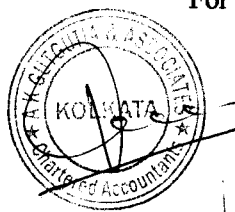
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the entities – a) **Abha Ferro Alloys Ltd.** and b) **Abha Refractories Ltd.** (Both Wholly Owned Subsidiaries) and a) **Sansudha Sales Pvt. Ltd.** and b) **Negus Distributors Pvt. Ltd.** (Both Associate Companies).

Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata, 30th June, 2020
UDIN: 20051957AAAARJ9378



For **A. K. Gutgutia & Associates**
Chartered Accountants
(FRN: 327314E)


(**C.A. R.K. Rajgaria**)

Partner

Membership No. **051957**

ABHA PROPERTY PROJECT LIMITED

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Phone : 4085 7200, Fax : 4085 7201, Email : abhaproperty@gmail.com

CIN : L51909WB2001PLC093941

(Rs. In
Lakh)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2020

PARTICULARS	STANDALONE				
	QUARTER ENDED			YEAR ENDED	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales / Income from Operation (Net of excise duty)	-	-	-	-	-
(b) Other Operating Income	13.42	0.54	0.54	14.91	2.24
Total Income from Operations (Net)	13.42	0.54	0.54	14.91	2.24
2. Expenses					
a) Cost of Materials Consumed	-	-	-	-	-
b) Purchases of Stock in Trade	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	-	-	-	-	-
d) Employee Benefits Expense	0.39	0.39	0.10	1.56	0.10
e) Depreciation & Amortisation Expense	-	-	-	-	-
f) Other Expenses	0.41	0.45	1.02	3.26	2.13
Total Expenses	0.80	0.84	1.12	4.82	2.23
3. Profit/ (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	12.62	(0.30)	(0.58)	10.09	0.01
4. Other Income	-	-	-	-	-
5. Profit/(Loss) from Ordinary activities before Finance Costs & Exceptional Items (3+4)	12.62	(0.30)	(0.58)	10.09	0.01
6. Finance Costs	-	-	-	-	-
7. Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5+6)	12.62	(0.30)	(0.58)	10.09	0.01
8. Exceptional Items	-	-	-	-	-
9. Net Profit/(Loss) from Ordinary activities before Tax (7+8)	12.62	(0.30)	(0.58)	10.09	0.01
10. Tax Expense	-	-	(0.05)	-	13.34
11. Net Profit/(Loss) from Ordinary activities after Tax (9+10)	12.62	(0.30)	(0.53)	10.09	(13.33)
12. Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+12)	12.62	(0.30)	(0.53)	10.09	(13.33)
14. Share of Profit / (loss) of Associates					
15. Minority Interest					
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)					
17. Paid-up Equity Share Capital (Face Value - Rs.10/- each)	190.00	190.00	190.00	190.00	190.00
18. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				6,776.66	6,766.57
19. Earning Per Share of Rs. 10/- each (EPS) (not annualised) (in Rs.)					
a) Basic and diluted EPS before Extraordinary items	0.66	(0.02)	(0.03)	0.53	(0.70)
b) Basic and diluted EPS after Extraordinary items	0.66	(0.02)	(0.03)	0.53	(0.70)

NOTES:

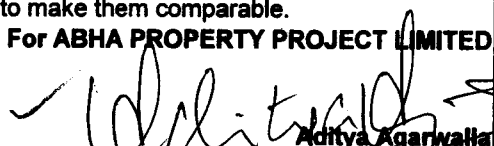
- 1) The above results have been considered, approved & taken on record by the Board of Directors at their meeting held on 30th June 2020. The limited review of these results has been done by the Statutory Auditors of the company
- 2) The Company is an Investment Company only & as such Segment Reporting as defined in Accounting Standard 17 is not applicable.
- 3) The Statement of Assets and Liabilities is enclosed as Annexure.
- 4) Figures for the previous year have been rearranged / regrouped wherever necessary, to make them comparable.

For ABHA PROPERTY PROJECT LIMITED

Place : Kolkata

Date : 30th June, 2020




Aditya Agarwalla
 Director & CPO

ABHA PROPERTY PROJECT LIMITED

Regd. Office : 29, Ganesh Chandra Avenue, 4th Floor, Room No. 407, Kolkata- 700 013

Phone : 4085 7200, Fax : 4085 7201, Email : abhaproperty@gmail.com

CIN : L51909WB2001PLC093941

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH 2020**(Rupees In Lakh)**

PARTICULARS	YEAR ENDED	
	31.03.2020	31.03.2019
A) Cash Flow From Operating Activities :-		
Net Profit/(Loss) Before Tax	10.09	0.01
Adjustments For :-		
Interest Received	(1.94)	(2.24)
Net (Gain)/Loss on Sale Of Investment	(12.98)	(14.92)
Operating Profit/(Loss) Before Working Capital Changes	(4.83)	(2.23)
Adjustments For :-		
Trade and other Payables	0.33	0.03
	0.33	0.03
Cash Generated From Operations :-	(4.50)	(2.20)
Direct Taxes Paid (Net)	4.49	0.22
Net Cash Flow From Operating Activities	(0.01)	(2.42)
B) Cash Flow From Investing Activities :-		
Sale/ (Purchase) of Investments (Net)	23.00	-
Interest Received	1.94	2.24
Net Cash Flow From Investing Activities	24.94	2.24
C) Cash Flow From Financing Activities :-		
Interest Paid	-	-
Net Cash Flow From Financing Activities	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents :-	24.93	(0.18)
Opening Balance of Cash & Cash Equivalents	41.66	41.84
Closing Balance of Cash & Cash Equivalents	66.59	41.66

**For ABHA PROPERTY PROJECT LIMITED**

Place : Kolkata

Date : 30th June, 2020

Aditya Agarwalla

Director & CFO

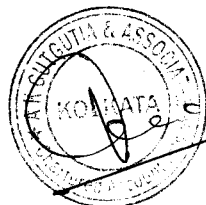
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ANNEXURE TO THE STATEMENT OF AUDITED STNDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2020

(Rs.In Lakh)

Statement of Assets and Liabilities	As at	
Particulars	31.03.2020	31.03.2019
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	190.00	190.00
(b) Reserves & Surplus	6,776.66	6,766.57
(c) Money Received against Share Warrants	-	-
Sub-Total - Shareholders' Funds	6,966.66	6,956.57
2. Share Application Money pending allotment	-	-
3. Minority Interest	-	-
4. Non-Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
Sub-Total - Non-Current Liabilities	-	-
5. Current Liabilities		
(a) Short Term Borrowings	-	-
(b) Trade Payables	-	-
(c) Other Current Liabilities	0.81	0.48
(d) Short Term Provisions	-	-
Sub-Total - Current Liabilities	0.81	0.48
TOTAL - EQUITY AND LIABILITIES	6,967.47	6,957.05
B. ASSETS		
1. Non Current Assets		
(a) Property, Plant & Equipment	-	-
(b) Goodwill on Consolidation	-	-
(c) Non-Current Investments	6,900.69	6,910.71
(d) Deferred Tax Assets (Net)	-	-
(e) Long-Term Loans and Advances	0.19	4.68
(f) Other Non-current Assets	-	-
Sub-Total - Non-Current Assets	6,900.88	6,915.39
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Cash and Cash Equivalents	66.59	41.66
(e) Short-Term Loans and Advances	-	-
(f) Other Current Assets	-	-
Sub-Total - Current Assets	66.59	41.66
TOTAL - ASSETS	6,967.47	6,957.05



30 JUN 2020

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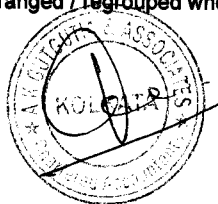
(Rupees in
Lakh)

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2020

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations:					
(a) Net Sales / Income from Operation (Net of Excise Duties)	-	-	-	-	-
(b) Other Operating Income	74.49	29.26	82.50	120.92	84.21
Total Income from Operations (Net)	74.49	29.26	82.50	120.92	84.21
2. Expenses:					
a) Cost of Materials Consumed	-	-	-	-	-
b) Purchases of Stock in Trade	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	-	-	-	-	-
d) Employee Benefits Expense	0.39	0.72	0.10	3.89	0.10
e) Depreciation & Amortisation Expense	-	-	-	-	-
f) Other Expenses	1.15	1.04	1.80	4.65	3.03
Total Expenses	1.54	1.76	1.90	8.54	3.13
3. Profit/ (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	72.95	27.50	80.60	112.38	81.08
4. Other Income	-	-	-	-	-
5. Profit/(Loss) from Ordinary activities before Finance Costs & Exceptional Items (3+4)	72.95	27.50	80.60	112.38	81.08
6. Finance Costs	-	-	-	-	-
7. Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5+6)	72.95	27.50	80.60	112.38	81.08
8. Exceptional Items	-	-	-	-	-
9. Net Profit/(Loss) from Ordinary activities (7+8)	72.95	27.50	80.60	112.38	81.08
10. Tax Expense	2.49	6.65	1.32	9.14	14.71
11. Net Profit/(Loss) from Ordinary activities after Tax but before Share of Profit of Associates (9+10)	70.46	20.85	79.28	103.24	66.37
12. Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13. Share of Profit of Associates	(0.36)	(0.26)	(0.15)	(0.72)	-
14. Net Profit/ (Loss) for the period (11+12)	70.10	20.59	79.13	102.52	66.37
15. Paid-up Equity Share Capital (Face Value - Rs.10/- each)	190.00	190.00	190.00	190.00	190.00
16. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	6,899.37	6,796.85
17. Earning Per Share of Rs. 10/-(EPS) (not annualised)					
a) Basic and diluted EPS before Extraordinary items (Amount in Rs.)	3.69	1.08	4.16	5.40	3.49
b) Basic and diluted EPS after Extraordinary items (Amount in Rs.)	3.69	1.08	4.16	5.40	3.49

NOTES:

- The above results have been considered, approved & taken on record by the Board of Directors at their meeting held on 30th June, 2020. The limited review of these results has been done by the Statutory Auditors of the Company.
- The Company is an Investment Company only & as such Segment Reporting as defined in Accounting Standard 17 is not applicable.
- The consolidated financial results includes the financial results of two subsidiaries namely Abha Refractories Limited and Abha Ferro Alloys Limited and also of two Associates namely Negus Distributors Private Limited & Sansudha Sales Private Limited.
- Figures for the previous year have been rearranged / regrouped wherever necessary.



For ABHA PROPERTY PROJECT LIMITED

Aditya Agarwalla
Aditya Agarwalla
Director & CFO

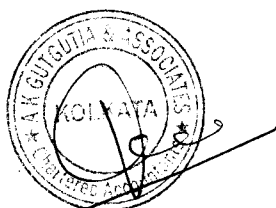
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Date : 30th June, 2020

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ANNEXURE TO THE STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2020

Statement of Assets and liabilities		Amount in Rupees Lakh	
Particulars	As at 31.03.2020	As at 31.03.2019	
A. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	190.00	190.00	
(b) Reserves & Surplus	6,899.37	6,796.85	
(c) Money Received against Share Warrants	-	-	
Sub-Total - Shareholders' Funds	7,089.37	6,986.85	
2. Share Application Money pending allotment	-	-	
3. Minority Interest	-	-	
4. Non-Current Liabilities			
(a) Long Term Borrowings	-	-	
(b) Deferred Tax Liabilities (Net)	-	-	
(c) Other Long Term Liabilities	-	-	
(d) Long Term Provisions	-	-	
Sub-Total - Non-Current Liabilities	-	-	
5. Current Liabilities			
(a) Short Term Borrowings	-	-	
(b) Trade Payables	-	-	
(c) Other Current Liabilities	1.88	1.02	
(d) Short Term Provisions	-	-	
Sub-Total - Current Liabilities	1.88	1.02	
TOTAL - EQUITY AND LIABILITIES	7,091.25	6,987.87	
B. ASSETS			
1. Non Current Assets			
(a) Property, Plant & Equipment	-	-	
(b) Goodwill on Consolidation	-	-	
(c) Non-Current Investments	5,953.66	5,935.94	
(d) Deferred Tax Assets (Net)	-	-	
(e) Long-Term Loans and Advances	113.37	4.04	
(f) Other Non-current Assets	-	-	
Sub-Total - Non-Current Assets	6,067.03	5,939.98	
2. Current Assets			
(a) Current Investments	-	-	
(b) Inventories	-	-	
(c) Trade Receivables	-	-	
(d) Cash and Cash Equivalents	1,023.56	1,047.89	
(e) Short-Term Loans and Advances	0.66	-	
(f) Other Current Assets	-	-	
Sub-Total - Current Assets	1,024.22	1,047.89	
TOTAL - ASSETS	7,091.25	6,987.87	



30 JUN 2020

ABHA PROPERTY PROJECT LIMITED

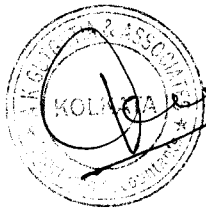
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AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH 2020**(Rupees In Lacs)**

PARTICULARS	Year ended	
	31.03.2020	31.03.2019
A) Cash Flow From Operating Activities :-		
Net Profit/(Loss) Before Tax (Including Share of Associate)	111.67	81.08
Adjustments For :-		
Share of (Profit)/Loss of Associate Company	0.72	-
Interest Received	(59.48)	(9.52)
Share of Profit from Partnership Firm	(48.47)	(74.69)
Net (Gain)/Loss On Sale Of Investment	(12.98)	-
	(120.21)	(84.21)
Operating Profit/(Loss) Before Working Capital Changes	(8.54)	(3.13)
Adjustments For :-		
Trade and other Receivables	(0.66)	-
Trade and other Payables	0.86	(0.36)
	0.20	(0.36)
Cash Generated From Operations :-	(8.34)	(3.49)
Direct Taxes Paid (Net)	8.47	0.82
Cash Flow Before Extra Ordinary Items	(16.81)	(4.31)
Extra Ordinary Items	-	-
Net Cash Flow From Operating Activities	(16.81)	(4.31)
B) Cash Flow From Investing Activities :-		
(Purchase)/ Sale of Investments (Net)	23.00	-
Movement in Long & Short Term Loans & Advances	(110.00)	950.00
(Investment in)/Withdrawal from Partnership Firm	20.00	-
Interest Received	59.48	9.52
Net Cash Flow From Investing Activities	(7.52)	959.52
C) Cash Flow From Financing Activities :-		
Net Cash Flow From Financing Activities	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents :-	(24.33)	955.21
Opening Balance of Cash & Cash Equivalents	1,047.89	92.68
Closing Balance of Cash & Cash Equivalents	1,023.56	1,047.89



Place : Kolkata

Date : 30th June, 2020

For ABHA PROPERTY PROJECT LIMITED

Aditya Agarwalla
Aditya Agarwalla
 Director & CFO