

ABHA PROPERTY PROJECT LIMITED

29, GANESH CHANDRA AVENUE, 4TH FLOOR, ROOM NO 407,
KOLKATA- 700013

September 9, 2024

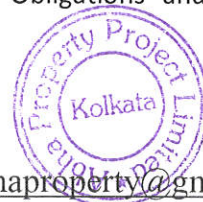
To,
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001
Script Code: 11594

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulation 30 of the of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that shareholders at the Annual General Meeting held on Saturday, 7th September, 2024 have *inter-alia* considered and approved :

- a) **re-appointment of Mr. Aditya Agarwalla (DIN: 00140683), as a director of the company** who retires by rotation and being eligible for re-appointment be and is hereby re-appointed as a Director of the Company pursuant to the applicable provisions of the Companies Act, 2013.
- b) **re-appointment of Mr. Amit Agarwalla (DIN: 00338081) as the 'Managing Director' of the Company** for a further period of 5 (five) years (after expiring of his current term of 5 years on 30th May, 2024) with effect from 1st June, 2024 pursuant to the provisions of the sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any of the Companies act 2013 and rules framed thereunder and applicable provisions of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- c) **material related party transactions between M/s. Abha Refractories Ltd. a wholly owned subsidiary ("WOS") and Mr. Aditya Agarwalla, Director & Chief Financial Officer of the Company**, related parties of the Company to sell upto 1,38,82,527 nos. 0.01% Non-Cumulative Optionally Convertible Redeemable Preference Shares ("OCRPS") of Rs. 10/- each of Maithan Ceramic Ltd. held by Abha Refractories Ltd. to Mr. Aditya Agarwalla for a consideration not below Rs. 4.25 crore in one or more tranches during the Financial Year 2024-2025 pursuant to the provisions of the Regulation 23 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- d) **material related party transactions between M/s. Abha Refractories Ltd. a wholly owned subsidiary ("WOS") of the Company** to further provide a sum not exceeding Rs. 10 Crore to M/s. Maithan International, a Partnership firm, a related party of the Company towards its capital in one or more tranches during the Financial Year 2024-2025 pursuant to the provisions of the Regulation 23 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



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Further, this is to confirm that Mr. Aditya Agarwalla and Mr. Amit Agarwalla are not debarred from holding the office of Director by virtue of any order of the securities and Exchange Board of India (SEBI) or any other such authority.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed as Annexure(s) – A & B.

This is for your information and appropriate dissemination.

Thanking You,

Yours faithfully,

For **ABHA PROPERTY PROJECT LIMITED**

Santanu Kumar Hazra
Company Secretary



Encl: As above

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Annexure-A

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as per SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Sr. No.	Particulars	Details
1.	Reasons for change	Re-appointment of Mr. Aditya Agarwalla (DIN: 00140683) as a Director of the Company whose office is being vacated due to the retires by rotation and being eligible for re-appointment at the 39th AGM by the Shareholders.
2.	Date of appointment & term of appointment.	Mr. Aditya Agarwalla, a retiring director has been reappointed to continue as a Director of the Company pursuant to the approval of the members at the 39th Annual General Meeting held on 7th September, 2024.
3.	Brief profile	Mr. Aditya Agarwalla, aged about 49 years, is the Executive Director of our Company. He has done MBA (Finance) & Bachelor of Engineering (B.E.). He is the director in Maithan Ceramic Ltd. since 2003 and working for more than 21 years of experience in various facets of Steel, ceramic, refractories and other industries including in the field of Finance, administration and production.
4.	Relationship with other Directors	Mr. Aditya Agarwalla and Mr. Vishal Agarwalla are brothers.



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Annexure-B

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as per SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Sr. No.	Particulars	Details
1.	Reasons for change	Re-appointment of Mr. Amit Agarwalla (DIN : 00338081) as an Managing Director of the Company.
2.	Date of appointment & term of appointment.	5 (five) years (after expiring of his current term of 5 years on 30th May, 2024) with effect from 1st June, 20245 (five) pursuant to the approval of the members at the 39 th Annual General Meeting held on 7 th September, 2024.
3.	Brief profile	Mr. Amit Agarwalla, aged about 52 years, is the Managing Director of our Company. He has completed Commerce Graduation. He is responsible for the company's vision and strategy and operations. He is associated with our Company since 14th August, 2017. He holds position of key managerial personnel in Anjaneey Ferro Alloys Ltd. & also holds senior leadership positions/ directorship in some of the family owned companies having more than 25 years of working experience in various facets of Steel, ferro-alloys industries in the field of administration, production and management.
4.	Relationship with other Directors	Mr. Amit Agarwalla and Mr. Sumit Agarwalla are brothers.

