

ABHA PROPERTY PROJECT LIMITED

29, GANESH CHANDRA AVENUE, 4TH FLOOR, ROOM NO. 407,
KOLKATA – 700 013

September 07, 2024

To,
The Calcutta Stock Exchange
7, Lyons Range, Dalhousie,
Kolkata-700001,
West Bengal.

Script Code: 11594

Dear Sir/Madam

Sub: Proceedings of 39th Annual General Meeting of the Company held on 7th September, 2024

Pursuant to Regulation 30 read with Part-A of Schedule-III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the proceedings of the 39th Annual General Meeting (“AGM”) held on Saturday, 07th September, 2024 at 11:00 AM at the Registered office of the company at 29, Ganesh Chandra Avenue, 4th floor, Room No. 407, Kolkata – 700 013.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Abha Property Project Limited

Santanu Kumar Hazra
Company Secretary

Encl: As above

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PROCEEDINGS OF THE 39TH ANNUAL GENERAL MEETING OF ABHA PROPERTY PROJECT LIMITED HELD ON SATURDAY, 07TH SEPTEMBER, 2024 AT 11.00 A.M. AT 29, GANESH CHANDRA AVENUE, 4TH FLOOR, ROOM NO. 407, KOLKATA – 700 013.

The 39th Annual General Meeting (“the Meeting”) of the Abha Property Project Limited was at the registered office at 29, Ganesh Chandra Avenue, 4th Floor, Room No. 407, Kolkata- 700013 on Saturday, 07th September, 2024 at 11.00 a.m.

Total 10 (ten) Members were present in person and authorised representative at the Meeting.

Sri. Amit Agarwalla, Managing Director was unanimously elected as the Chairman of the meeting.

After declaring that the requisite quorum is present, the Chairman called the Meeting to order.

He then introduced the other directors attending the meeting to the Members present.

Smt. Mandeep Kaur Jaiswal, Chairman of the Audit Committee & Nomination & Remuneration Committee had also attended the Meeting and Mr. Vishal Agarwalla, Chairman of the Stakeholder Relationship Committee was present in the Meeting.

The representatives of the Statutory Auditors and Secretarial Auditors were also present at the Meeting.

The Chairman then mentioned about the availability of the Statutory Registers and other documents with the Company Secretary, for inspection by any persons having right to attend the Meeting.

The Chairman further informed that the Company has received representation from two body corporates.

Thereafter, the Chairman continued with further proceedings of the Meeting and read out his speech highlighting performance of the Company and an overview on the Global & Indian economic scenario and draw attention of the members towards the financial performance of the Company for the financial year 2023-2024. He also briefed about the results of the first quarter ended 30th June, 2024.

He then informed the Members that the Company had provided remote e-voting facility for all the resolutions proposed to be considered and passed at the Meeting. The Company had engaged services of National Securities Depository Limited (NSDL) for providing remote e-voting facility. The remote e-voting had commenced from 9.00 a.m. on Wednesday, 04th September, 2024 and ended at 5.00 p.m. on Friday, 06th September, 2024.

He further informed that the members present at the Meeting who had not cast their vote using remote e-voting facility, may vote through polling paper, which was made available with the Scrutinizer Ms. Roashni Kumari Gupta, a Company Secretary in practice was appointed as the Scrutinizer to conduct the voting process in a fair and transparent manner.

The Notice dated 5th July, 2024 convening the Meeting (‘the Notice’) together with the Audited Financial Statements for the financial year ended 31st March, 2024, Directors’ Report & Auditors’ Report were taken as read with the consent of the members present at the Meeting.

The Chairman then informed that there were no qualifications in the Statutory Auditors’ Report and Secretarial Audit Report for the financial year ended 31st March, 2024.

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The Chairman thereafter invited the members to put forth their observations and to seek clarifications and/or offer comments relating to any item of business. Few members gave their suggestions on the Annual Report and shared their views on the company's performance. Mr. Amit Agarwalla, Managing Director and Ms. Mandeep Kaur Jaiswal, Chairman of the Audit Committee noted the suggestions given by the members.

Thereafter, the Chairman moved the resolutions relating to the following business as per the Notice, in seriatim, for approval of the Members, which were proposed and seconded by the members present.

Ordinary Business:

1. To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the financial year ended 31st March 2024 together with the Reports of the Directors and Auditors thereon and the Audited Consolidated Financial Statement of the Company for the financial year ended 31st March 2024 together with the Report of the Auditors thereon.
2. To appoint a Director in place of Mr. Aditya Agarwalla (DIN: 00140683), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

3. To re-appoint Mr. Amit Agarwalla (DIN: 00338081) as the 'Managing Director' of the Company
4. To approve material related party transactions between M/s. Abha Refractories Ltd. a wholly owned subsidiary ("WOS") and Mr. Aditya Agarwalla, Director & Chief Financial Officer of the Company.
5. To approve material related party transactions between M/s. Abha Refractories Ltd. a wholly owned subsidiary ("WOS") and M/s. Maithan International, a Partnership firm.

The Chairman at the end of the discussions on each resolutions, ordered voting through polling paper to be taken at the meeting to facilitate voting for all those members who were present at the Meeting but had not cast their votes using remote e-voting facility. He then requested Ms. Roashni Kumari Gupta, Scrutinizer for an orderly conduct of the voting through polling papers.

The Scrutinizer then conducted the voting procedure through polling paper which included one empty polling box to the members, locking and sealing of the said polling box in the presence of members or proxies & authorised representatives. After ensuring all the members and/or proxies or authorised representatives who wish to participate in the voting process has casted their vote by depositing their polling papers in the poll box, she informed the Chairman, that the polling process has been completed.

The Chairman thereafter announced that the voting results along with the combined scrutinizer report will be available on the website of the Company and also on the website of NSDL.

The Meeting concluded with the vote of thanks to the Chair at 12.30 p.m.

For Abha Property Project Limited

Sd/-

Amit Agarwalla
Managing Director & Chairman of AGM
(DIN: 00338081)