

# ABHA PROPERTY PROJECT LIMITED

29, GANESH CHANDRA AVENUE, 4<sup>th</sup> FLOOR, ROOM NO 407, KOLKATA - 700013

13<sup>th</sup> August, 2024

To

**The Secretary**

**The Calcutta Stock Exchange Ltd.**

7, Lyons Range,

Kolkata - 700001

Script Code: 11594

**Sub: Outcome of the Meeting of the Board of Directors of the Company held on 13<sup>th</sup> August, 2024**

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. 13<sup>th</sup> August, 2024, have *inter-alia* considered and approved the Unaudited Standalone Financial Results and Unaudited Consolidated Financial Results for the quarter and three months ended on 30<sup>th</sup> June, 2024.

The Statutory Auditors, M/s. Rajgaria & Associates, Chartered Accounts, have carried out the Limited Review of the aforesaid Audited Standalone Financial Results and Audited Consolidated Financial Results.

We are enclosing a copy of the Unaudited Standalone Financial Results and Unaudited Consolidated Financial Results for the quarter and three ended on 30<sup>th</sup> June, 2024, so considered and approved by the Board of Directors along with the Limited Review Reports of the Statutory Auditors thereon pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015., for your records.

The Board Meeting commenced at 3:00 P.M. and concluded at 4:00 P.M.

Please acknowledge the Receipt

Thanking you,

Your faithfully,

**For ABHA PROPERTY PROJECT LIMITED**

Santanu Kumar Hazra

**Company Secretary**

Encl: As above.



**RAJGARIA & ASSOCIATES**  
Chartered Accountants

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS  
FOR QUARTER ENDED 30<sup>th</sup> JUNE 2024**

**TO THE BOARD OF DIRECTORS OF  
ABHA PROPERTY PROJECT LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Abha Property Project Limited** ("the Company") for the quarter ended **30th June, 2024** ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19 July 2019 ("the Circular").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Kolkata, 13<sup>th</sup> August, 2024**  
**UDIN: 24304601BKABWV1553**



For **Rajgaria & Associates**  
Chartered Accountants  
Registration No. **314241E**

*Agarwal*

**(CA Dibya Agarwal)**  
Partner  
Membership No. **304601**

# ABHA PROPERTY PROJECT LIMITED

Regd. Office : 29, Ganesh Chandra Avenue, 4th Floor, Room No. 407, Kolkata- 700 013  
Phone : 6644 7200, Fax : 6644 7201, Email : abhaproperty@gmail.com  
CIN : L51909WB2001PLC093941

(Rs. In Lakh)

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 30th JUNE 2024

PARTICULARS	STANDALONE			
	QUARTER ENDED		YEAR ENDED	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>INCOME</b>				
1. Revenue from Operation				
Interest Income	0.56	0.68	0.61	2.33
Dividend Income	-	-	-	4.50
2. Other Income				
3. Total Income	0.56	0.68	0.61	6.83
<b>EXPENSES</b>				
a) Employee Benefits Expense	0.45	0.44	0.38	1.65
b) Other Expenses	2.97	4.94	584.48	599.44
4. Total Expenses	3.42	5.38	584.86	601.09
5. Profit/(Loss) before Exceptional Items & Tax (3-4)	(2.86)	(4.70)	(584.25)	(594.26)
6. Exceptional Items	-	-	-	-
7. Profit/(Loss) before Tax (5+6)	(2.86)	(4.70)	(584.25)	(594.26)
8. Tax Expense	-	(117.50)	(29.34)	(146.84)
9. Profit/(Loss) after Tax (7-8)	(2.86)	112.80	(554.91)	(447.42)
10. Other Comprehensive Income				
A. (i) Items that will not be reclassified to Profit or Loss	-	-	-	1,006.39
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	253.29
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
Total Other Comprehensive Income	-	-	-	753.10
11. Total Comprehensive Income (9+10)	(2.86)	112.80	(554.91)	305.68
12. Paid-up Equity Share Capital (Face Value - Rs.10/- each)	190.00	190.00	190.00	190.00
13. Other Equity	-	-	-	7,514.25
14. Earning Per Share of Rs. 10/- each (EPS) (not annualised) (in a) Basic and Diluted	(0.15)	5.94	(29.21)	(23.55)

### NOTES:

- The above results have been reviewed by the Audit Committee & subsequently approved & taken on record by the Board of Directors of the company at their meeting held on 13th August 2024. The limited review of these results has been done by the Statutory Auditors of the company - **M/s Rajgaria & Associates**
- The Company is an Investment Company only & as such Segment Reporting as defined in Ind AS 108 - "Segment Reporting", is not applicable.
- The figures for the quarter ended 31st March, 2024 are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto nine month ended 31st December of the relevant financial year.
- The Statement of Ratios disclosed pursuant to regulation 52(4) of SEBI (Listing Obligation and disclosure Requirements) Regulation 2015 are enclosed as Annexure.
- Figures for the previous year have been rearranged / regrouped wherever necessary, to make them comparable.



For ABHA PROPERTY PROJECT LIMITED

*Amit Agarwalla*  
Amit Agarwalla  
Managing Director

Place : Kolkata

Date : 13th August, 2024

**ABHA PROPERTY PROJECT LIMITED**

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CIN : L51909WB2001PLC093941

**Ratios disclosed pursuant to regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended**

SL No	PARTICULARS	STANDALONE			
		QUARTER ENDED			
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Debt Equity Ratio	-	-	-	-
2	Debt Service Coverage Ratios *	NA	NA	NA	NA
3	Interest Service Coverage Ratios *	NA	NA	NA	NA
4	Outstanding Redeemable Preference shares (Nos in Lakhs)	-	-	-	-
5	Outstanding Redeemable Preference shares (Value)	-	-	-	-
6	Capital Redemption Reserve	-	-	-	-
7	Debenture Redemption Reserve	-	-	-	-
8	Networth	NA	NA	NA	7704.25
9	Net Profit/(loss) after tax	(2.86)	112.80	(554.91)	(447.42)
10	Earning per share	(0.15)	5.94	(29.21)	(23.55)
11	Current Ratio *	NA	NA	NA	NA
12	Long Term debt to working capital	NA	NA	NA	NA
13	Bad debt to account receivable ratio	NA	NA	NA	NA
14	Current Liability ratio *	NA	NA	NA	NA
15	Total debt to total assets(%)	-	-	-	-
16	Debtor Turnover ratio *	NA	NA	NA	NA
17	Inventory Turnover *	NA	NA	NA	NA
18	Operating Margin (%) *	NA	NA	NA	NA
19	Net Profit/Loss Margin (%) *	NA	NA	NA	NA
	<b>Sector Specific Ratios</b>				
20	Gross Non Performing Assets (%)	-	-	-	-
21	Net Non Performing Assets (%) (Excl. Impairment Reserve)	-	-	-	-
22	Net Non Performing Assets (%) (Incl. Impairment Reserve)	-	-	-	-
23	Provision Coverage ratio (%) (Incl. Impairment Reserve)	-	-	-	-
24	Provision Coverage ratio (%) (Excl. Impairment Reserve)	-	-	-	-

Note: 1)\* The Company is a Non Banking Financial Company registered under the Reserve Bank of India Act, 1934. Hence these Ratios are generally not applicable  
2) There is no Debt in the company & hence Debt Equity Ratio & Debt Service ratio are stated as Nil.  
3) Net worth has been calculated as defined in Section 2(57) of the Companies Act, 2013.



**For ABHA PROPERTY PROJECT LIMITED**

*Amit Agarwalla*  
**Amit Agarwalla**  
Managing Director

Place : Kolkata  
Date : 13th August, 2024



**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED 30<sup>th</sup> JUNE 2024**

**TO THE BOARD OF DIRECTORS OF  
ABHA PROPERTY PROJECT LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Abha Property Project Limited** ("the Holding Company") and its subsidiaries (the Holding company, its subsidiaries & its associates together referred to as "the Group") for the quarter ended **30th June, 2024** ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19 July 2019 ("the Circular").

This Statement, which is the responsibility of the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013, ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

<b>Name of Entities</b>	<b>Relationship</b>
1. Abha Ferro Alloys Ltd.	Wholly Owned Subsidiary
2. Abha Refractories Ltd	Wholly Owned Subsidiary
3. Purbanchal Cement Limited	Associate Company



Contd...

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**Abha Property Project Limited –Independent Limited Review Report on Consolidated Financial Results -30.06.2024– Contd...**

Based on our review conducted and procedures performed as stated in paragraph hereinabove nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

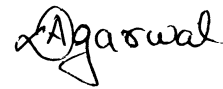
The audited accounts of M/s Purbanchal Cement Ltd (Associate Company). for the year ended 31st March,2024 is not available, hence share of Profit/(Loss) of Associate is not considered.

Our Opinion is not modified in respect of this matter

Kolkata; 13<sup>th</sup> August,2024  
UDIN: 24304601BKABWW9455



For **Rajgaria & Associates**  
Chartered Accountants  
Registration No. **314241E**



(CA Dibya Agarwal)  
Partner  
Membership No. **304601**

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CIN : L51909WB2001PLC093941

(Rs. In Lakh)

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2024

PARTICULARS	CONSOLIDATED			
	QUARTER ENDED		YEAR ENDED	
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
<b>INCOME</b>				
<b>1. Revenue from Operation</b>				
Interest Income	6.68	30.27	16.97	71.78
Gain on Fair Vale of Investment	33.20	30.32	27.67	117.84
Others	-	124.20	-	124.45
	-	-	-	-
<b>2. Other Income</b>	<b>39.88</b>	<b>184.79</b>	<b>44.64</b>	<b>314.07</b>
<b>3. Total Income</b>				
<b>EXPENSES</b>				
a) Employee Benefits Expense	0.53	0.73	0.38	1.94
b) Other Expenses	3.00	2.02	5.28	17.54
	<b>3.53</b>	<b>2.75</b>	<b>5.66</b>	<b>19.48</b>
<b>4. Total Expenses</b>	<b>36.35</b>	<b>182.04</b>	<b>38.98</b>	<b>294.59</b>
<b>5. Profit/(Loss) Share of Associates before Exceptional Items &amp; Tax</b>	-	(9.06)	(9.06)	-
6. Share of Profit/(Loss) of Associates	<b>36.35</b>	<b>172.98</b>	<b>29.92</b>	<b>294.59</b>
<b>7. Profit/(Loss) before Exceptional Items &amp; Tax (5-6)</b>	-	-	-	-
8. Exceptional Items	<b>36.35</b>	<b>172.98</b>	<b>29.92</b>	<b>294.59</b>
<b>9. Profit/(Loss) before Tax (7+8)</b>	1.54	24.98	3.15	34.05
10. Tax Expense	34.81	148.00	26.77	260.54
<b>11. Profit/(Loss) after Tax (Including Non Controlling Interest) (9-10)</b>	-	-	-	-
12. Profit/(Loss) attributable to Non Controlling Interest	<b>34.81</b>	<b>148.00</b>	<b>26.77</b>	<b>260.54</b>
<b>13. Profit/(Loss) for the period (11-12)</b>				
14. Other Comprehensive Income	-	878.09	-	1,891.99
A. (i) Items that will not be reclassified to Profit or Loss	-	11.01	-	266.25
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
Total Other Comprehensive Income	-	867.08	-	1,625.74
<b>15. Total Comprehensive Income (13+14)</b>	<b>34.81</b>	<b>1,015.08</b>	<b>26.77</b>	<b>1,886.28</b>
<b>16. Profit attributable to:</b>				
Owners of the company	<b>34.81</b>	<b>148.00</b>	<b>26.77</b>	<b>260.54</b>
Non Controlling Interest	-	-	-	-
<b>17. Total Comprehensive Income to:</b>				
Owners of the company	-	867.08	-	1,625.74
Non Controlling Interest	-	-	-	-
18. Paid-up Equity Share Capital (Face Value - Rs.10/- each)	190.00	190.00	190.00	190.00
19. Other Equity	-	-	-	15,118.42
20. Earning Per Share of Rs. 10/- each (EPS) (not annualised) (in Rs.)	1.83	7.79	1.41	13.71
a) Basic and Diluted				

### NOTES:

1) The above results have been reviewed by the Audit Committee & subsequently approved & taken on record by the Board of Directors of the company at their meeting held on 13th August,2024. The limited review of these results has been done by the Statutory Auditors of the company - **M/s Rajgaria & Associates**

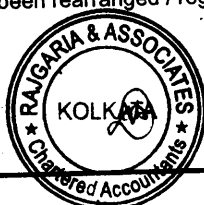
2) The Company is an Investment Company only & as such Segment Reporting as defined in Ind AS 108 - "Segment Reporting", is not applicable.

3) The figures for the quarter ended 31st March,2024 are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto nine month ended 31st December of the relevant financial year.

4) The Statement of Ratios disclosed pursuant to regulation 52(4) of SEBI (Listing Obligation and disclosure Requirements) Regulation 2015 are enclosed as Annexure.

5) Since the audited accounts of M/s Purbanchal Cement Ltd ( Associate Company). for the year ended 31st March,2024 & quarter ended 30th June,2024 is not available, the share of Profit/( Loss) is not considered

6) Figures for the previous year have been rearranged / regrouped wherever necessary, to make them comparable.



For ABHA PROPERTY PROJECT LIMITED

*Amit Agarwal*  
Amit Agarwalla  
Managing Director

Place : Kolkata  
Date : 13th August,2024

**ABHA PROPERTY PROJECT LIMITED**

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**Ratios disclosed pursuant to regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended**

SL No	PARTICULARS	CONSOLIDATED			
		QUARTER ENDED			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Audited)	(Audited)	(Unaudited)	(Audited)
1	Debt Equity Ratio	-	-	-	-
2	Debt Service Coverage Ratios *	NA	NA	NA	NA
3	Interest Service Coverage Ratios *	NA	NA	NA	NA
4		-	-	-	-
	Outstanding Redeemable Preference shares (Nos in Lakhs)	-	-	-	-
5	Outstanding Redeemable Preference shares (Value)	-	-	-	-
6	Capital Redemption Reserve	-	-	-	-
7	Debenture Redemption Reserve	-	-	-	-
8	Networth	NA	NA	NA	15308.41
9	Net Profit/(loss) after tax	34.81	148	26.77	260.54
10	Earning per share	1.83	7.79	1.41	13.71
11	Current Ratio *	NA	NA	NA	NA
12	Long Term debt to working capital	NA	NA	NA	NA
13	Bad debt to account receivable ratio	NA	NA	NA	NA
14	Current Liability ratio *	NA	NA	NA	NA
15	Total debt to total assets(%)	-	-	-	-
16	Debtor Turnover ratio *	NA	NA	NA	NA
17	Inventory Turnover *	NA	NA	NA	NA
18	Operating Margin (%) *	NA	NA	NA	NA
19	Net Profit/Loss Margin (%) *	NA	NA	NA	NA
	<b>Sector Specific Ratios</b>				
20	Gross Non Performing Assets (%)	-	-	-	-
21	Net Non Performing Assets (%) (Excl. Impairment Reserve)	-	-	-	-
22	Net Non Performing Assets (%) (Incl. Impairment Reserve)	-	-	-	-
23	Provision Coverage ratio (%) (Incl. Impairment Reserve)	-	-	-	-
24	Provision Coverage ratio (%) (Excl. Impairment Reserve)	-	-	-	-

Note: 1)\* The Company is a Non Banking Financial Company registered under the Reserve Bank of India Act, 1934. Hence these Ratios are generally not applicable  
 2) There is no Debt in the company & hence Debt Equity Ratio & Debt Service ratio are stated as Nil.  
 3) Net worth has been calculated as defined in Section 2(57) of the Companies Act, 2013.

For ABHA PROPERTY PROJECT LIMITED

*Amit Agarwalla*  
 Amit Agarwalla  
 Managing Director

Place : Kolkata  
 Date : 13th August, 2024

