

ABHA PROPERTY PROJECT LIMITED

29, GANESH CHANDRA AVENUE, 4TH FLOOR, ROOM NO 407,
KOLKATA- 700013

August 08, 2024

To,
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Kolkata – 700 001

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 and Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting- Update on Rights Issue

Re.: Abha Property Project Ltd (CSE Scrip Code: 011594)

The Board of Directors of the Company at their meeting held on May 29, 2023, had considered and approved the Rights Issue of up to 94,99,900 (Ninety Four Lakhs Ninety Nine Thousand Nine Hundred) Equity Shares of face value of ₹10/- each of our Company for cash at a price of ₹10/- (Rupees Ten Only) per Rights Equity Share for an amount of ₹9,49,99,000/- (Rupees Nine Crores Forty Nine Lakhs Ninety Nine Thousand Only) on a rights basis to the Eligible Equity Shareholders of our Company in the ratio of 5 (Five) right shares for every 1 (one) equity shares held by the Eligible Equity Shareholders of our Company on the Record Date. We would like to inform that the Board of Directors at its meeting held today i.e. Thursday, August 08, 2024, have inter alia, considered and approved the following:

1. Fixed the Record date i.e. Wednesday, 14th August, 2024 for the purpose of determining names of shareholders of the Company eligible to apply for the Rights Equity Shares in the Rights Issue of the Company.
2. Schedule for Rights Issue as under:

a. Issue Opening Date	Monday, 02 nd September, 2024
b. Last date for Off Market Renunciation of the Rights Entitlement*	Wednesday, 04 th September, 2024
c. Issue Closing Date#	Monday, 09 th September, 2024

* *The Equity Shares of our Company are exclusively listed only on the CSE. Since the trading platform of CSE is not functional, the Applicants shall not be able to deal in the Rights Entitlements using the secondary market platform of the Calcutta Stock Exchange Limited. The Investors may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part through an off-market transfer, during the Renunciation Period. Such renunciation shall result in renouncement of the Right Shares. The Investors should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. Eligible Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.*

The Board of Directors will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

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3. Further, the Company has obtained a separate International Securities Identification Number (ISIN) INE964E20011 for the purpose of credit of rights entitlements. The Rights Entitlements of Eligible Equity Shareholders as on record date shall be credited, prior to the issue opening date, in their respective demat accounts under the aforementioned ISIN.

The meeting commenced on 2:00 P.M. & concluded on 3:30 P.M.

The Exchange is requested to take the same on record.

Thanking you,

Yours Sincerely,

For Abha Property Project Limited

Santanu Kumar Hazra

Company Secretary & Compliance Officer