

# ABHA PROPERTY PROJECT LIMITED

29, GANESH CHANDRA AVENUE, 4<sup>TH</sup> FLOOR, ROOM NO 407,  
KOLKATA- 700013

**January 11, 2025**

To,  
The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata – 700 001  
**Script Code: 011594**

Dear Sir/Madam,

**Subject: Statement of Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 regarding 'Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.', we hereby confirm that there is no deviation or variation in the use of proceeds of the Rights Issue of Equity Shares allotted by the Company on September 16, 2024.

A NIL Statement of Deviation or Variation, duly reviewed by the Audit Committee of the Company at its meeting held on December 21, 2024, is enclosed herewith.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Abha Property Project Limited**

Santanu Kumar Hazra  
**Company Secretary**

Encl: as above

# ABHA PROPERTY PROJECT LIMITED

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## Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	ABHA PROPERTY PROJECT LIMITED
Mode of Fund Raising	Rights Issue
Date of Raising Funds	September 16, 2024 (Date of Allotment)
Amount Raised	Rs. 949.99 lakhs
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr. No	Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified allocation, if any	Funds Utilised (₹ in Lakh)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1.	Augmenting incremental working capital requirement of Company	-	700.00	-	540.00	NIL	-
2.	General Corporate Purposes	-	230.49	-	230.49	NIL	-
3.	Issue Related Expenses	-	19.50	-	19.50	NIL	-
<b>Total</b>		-	<b>949.99</b>	-	<b>789.99</b>	-	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised, or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed, or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Abha Property Project Limited

Santanu Kumar Hazra  
Company Secretary

Encl: as above

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CIN: L51909WB2001PLC093941